NEVADA

GAMING ABSTRACT

1987

State Gaming Control Board

(O)-2386

NEVADA
GAMING ABSTRACT

1987

A report of combined financial information regarding Nevada gaming licensees grossing $1 million or more in gaming revenue during the fiscal year ended June 30, 1987

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INTRODUCTION

The 1987 NEVADA GAMING ABSTRACT is presented in the same format as in prior years, with no new geographical areas added this year.

Section 1 reports all the casinos which grossed at least $1,000,000 in gaming revenue during the year, aggregated by geographical areas within the State. The information is presented in the following sequence:

- Combined Balance Sheet
- Combined Income Statement
- Departmental Income Statements
  - Casino Department
  - Rooms Department
  - Food Department
  - Beverage Department
  - Other Income
- Ratios and other statistical information

Section 2 further stratifies the geographical areas (Downtown Las Vegas, the Las Vegas Strip and the Reno/Sparks area) into smaller groups based on gross gaming revenue.

The Hotel/Casino Complex group of casinos in Section 3 includes only those establishments whose facilities include in addition to a hotel, a casino with annual gross gaming revenue of at least $5,000,000 along with other resort type amenities such as a golf course, a bowling alley, tennis courts, show rooms, etc. Also included in Section III are the Publicly Owned Casinos.

The schedule of employment appears immediately after the schedule of OTHER INCOME in each group of casinos.

COMPLIMENTARY EXPENSES are charged to the appropriate department.

PAYROLL TAXES and EMPLOYEE BENEFITS are listed separately.

TERMINOLOGY

Nearly all the information in this report is accounting data, reported by casino accountants, for use by gaming agency accountants. Consequently, a considerable amount of bookkeeping and accounting terminology has been used throughout the report.

Since even among accountants some terms may have different

meanings and in some instances certain terms as used here, may have special definitions, we are defining the more commonly used words at the start of the report.

Also included in this section are terms other than accounting terms whose meanings might not be entirely clear without further explanation.

CAPITAL: As used in this Abstract, "capital" is equivalent to total assets less total liabilities.

CASINO: The term "casino" is defined broadly in Regulation 1 to mean any room or rooms in which gaming is conducted. In this report we define it more narrowly to mean only those establishments in which gaming is the primary source of revenue.

JUNKETS: According to regulations of the Nevada Gaming Commission and the State Gaming Control Board, a "junket" is an arrangement whereby a junket representative brings a group of eight or more people into Nevada for the purpose of gambling at a specific casino. All or part of the gamblers transportation, food and lodging expenses are borne by the casino.

MEDIAN: "Median" is the value at the middle of a group of values such that half of the values are greater than the median and half are less than the median.

QUARTILE is used in conjunction with the median, and is a further division of the groups of values. To arrive at the median the group was arranged in descending order and divided into two halves. The two halves are each divided into two equal parts, and the dividing points are the "quartiles". The one in the upper half being the upper quartile and the one in the lower half is the lower quartile.

PUBLICLY OWNED CASINO OPERATIONS

Twenty-seven casinos grossing $10 million or more from gaming are owned by the following thirteen publicly held corporations:

BALLY GRAND RESORTS, INC.
- Bally's Grand - Las Vegas
- Bally's Grand - Reno

CAESARS WORLD
- Caesars Palace
- Caesars Tahoe

Introduction (continued)

CIRCUS CIRCUS ENTERPRISES, INC.
Circus Circus Hotel and Casino
Circus Circus Hotel and Casino - Reno
Edgewater Hotel and Casino
Silver City Casino
Slots-A-Fun

DUNES HOTELS AND CASINOS, INC.
Dunes

ELSINORE CORPORATION
Four Queens
Hyatt Lake Tahoe

GOLDEN NUGGET, INC.
Golden Nugget

HILTON HOTELS CORPORATION
Flamingo Hilton
Las Vegas Hilton
Reno Hilton

HOLIDAY INNS, INC.
Harrah's Club - Reno
Harrah's Club - Tahoe
Holiday Casino

RAMADA INNS, INC.
Tropicana Hotel and Country Club

SAHARA RESORTS
Hacienda Resort Hotel and Casino
Sahara Las Vegas Hotel and Casino

SCOTT CORPORATION
Union Plaza

SHOWBOAT, INC.
Showboat

DEL E. WEBB, CORPORATION
Del Webb's High Sierra
Del Webb's Nevada Club
Mint Hotel

Of the 155 casinos analysed in this ABSTRACT, these 27 casinos, 17.5 percent of the total, grossed 48.8 percent of the total gaming revenue produced for fiscal 1987.

SPECIAL NOTE:

- THROUGHOUT THE ABSTRACT COLUMN TOTALS MAY NOT BALANCE WITH DETAIL LISTED DUE TO ROUNDING.

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COMBINED BALANCE SHEET

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 38 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			208,999,340	7.3
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	132,010,572	60,773,465	71,237,107	2.5
TRADE	35,262,089	2,806,929	32,455,160	1.1
SUNDRY	-2,768,129	177,679	-2,945,808	-0.1
NOTES	6,204,168	564,343	5,639,825	0.2
PREPAID EXPENSES			38,037,495	1.3
OTHER CURRENT ASSETS			61,462,905	2.1
TOTAL CURRENT ASSETS			414,886,024	14.5
FIXED ASSETS:	COST	DEPRECIATION		
LAND	313,192,394		313,192,394	10.9
LAND IMPRV	20,474,232	7,804,406	12,669,826	0.4
BLDG & IMPRV	1,469,537,852	274,351,938	1,195,185,914	41.8
FURN & EQUIP	658,476,440	314,145,533	344,330,907	12.0
LEASE IMPRV	82,080,946	35,278,515	46,802,431	1.6
CONSTR IN PROG	38,629,330		38,629,330	1.4
TOTAL FIXED ASSETS			1,950,810,802	68.2
OTHER ASSETS			495,448,803	17.3
TOTAL ASSETS			2,861,145,629	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			51,734,178	1.8
ACCOUNTS PAYABLE - OTHER			29,120,822	1.0
CURRENT PORTION OF L/T DEBT			59,723,396	2.1
ACCRUED EXPENSES			159,393,598	5.6
OTHER CURRENT LIABILITIES			101,175,239	3.5
TOTAL CURRENT LIABILITIES			401,147,233	14.0
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	391,219,172	17,952,820	373,266,352	13.0
DEBENT & BONDS	167,750,833	1,250,000	166,500,833	5.8
NOTES	117,514,355	27,912,830	89,601,525	3.1
CONTRACTS	37,830,015	9,056,230	28,773,785	1.0
OTHER	64,448,891	3,551,516	60,897,375	2.1
TOT L/T DEBT	778,763,266	59,723,396	719,039,870	25.1
OTHER LIABILITIES			331,094,555	11.6
TOTAL LIABILITIES			1,451,281,658	50.7
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			28,727,684	1.0
CAPITAL STOCK & OTHER CAPITAL			622,468,229	21.8
RETAINED EARNINGS			758,668,058	26.5
TOTAL CAPITAL			1,409,863,971	49.3
TOTAL LIABILITIES AND CAPITAL			2,861,145,629	100.0

Average assets	Upper quartile	Median	Lower quartile
75,293,306	78,809,626	25,492,043	6,083,522

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 38 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	1,597,414,023	56.9
ROOMS	490,046,653	17.5
FOOD	316,436,275	11.3
BEVERAGE	200,108,014	7.1
OTHER	201,397,634	7.2
TOTAL REVENUE	2,805,402,599	100.0
COST OF SALES	193,688,120	6.9
GROSS MARGIN	2,611,714,479	93.1
DEPARTMENTAL EXPENSES	1,351,063,019	48.2
DEPARTMENTAL INCOME(- LOSS)	1,260,651,460	44.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	55,397,569	2.0
BAD DEBT EXPENSE	3,525,200	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	26,659,785	1.0
DEPRECIATION - BUILDINGS	49,439,529	1.8
DEPRECIATION AND AMORTIZATION - OTHER	83,810,933	3.0
ENERGY EXPENSE (electricity,gas,etc.)	43,002,045	1.5
EQUIPMENT RENTAL OR LEASE	3,416,907	0.1
INTEREST EXPENSE	103,115,598	3.7
MUSIC AND ENTERTAINMENT	91,066,039	3.2
PAYROLL TAXES	19,614,071	0.7
PAYROLL - EMPLOYEE BENEFITS	30,037,957	1.1
PAYROLL - OFFICERS	5,985,078	0.2
PAYROLL - OTHER EMPLOYEES	153,089,372	5.5
RENT OF PREMISES	32,915,319	1.2
TAXES - REAL ESTATE	15,550,222	0.6
TAXES AND LICENSES - OTHER	1,563,213	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	8,612,044	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	129,465,621	4.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	856,266,502	30.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	404,384,958	14.4

Average revenues	Upper quartile	Median	Lower quartile
73,826,384	106,439,265	36,545,355	11,241,524

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 38 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	806,342,175	50.5
COIN OPERATED DEVICES	716,438,492	44.8
POKER AND PAN	31,969,886	2.0
RACE BOOK	26,021,935	1.6
SPORTS POOL	16,641,535	1.0
TOTAL REVENUE	1,597,414,023	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	38,812,608	2.4
COMMISSIONS	7,489,508	0.5
COMPLIMENTARY EXPENSE	208,376,586	13.0
GAMING TAXES AND LICENSES	114,548,173	7.2
JUNKET EXPENSES (no complimentaries)	11,187,229	0.7
PAYROLL TAXES	28,844,364	1.8
PAYROLL - EMPLOYEE BENEFITS	54,025,818	3.4
PAYROLL - OFFICERS	2,171,974	0.1
PAYROLL - OTHER EMPLOYEES	261,183,586	16.4
RACE WIRE FEES	4,731,005	0.3
OTHER DEPARTMENTAL EXPENSES	70,479,403	4.4
TOTAL DEPARTMENTAL EXPENSES	801,850,254	50.2
DEPARTMENTAL INCOME(- LOSS)	795,563,769	49.8

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	415,098,832	84.7
COMPLIMENTARY ROOMS	74,947,821	15.3
TOTAL REVENUE	490,046,653	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	376,124	0.1
COMPLIMENTARY EXPENSE	729,497	0.1
PAYROLL TAXES	15,171,392	3.0
PAYROLL - EMPLOYEE BENEFITS	28,194,269	5.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	105,125,356	21.5
OTHER DEPARTMENTAL EXPENSES	53,818,466	11.0
TOTAL DEPARTMENTAL EXPENSES	203,415,104	41.5
DEPARTMENTAL INCOME(- LOSS)	286,631,549	58.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 38 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	263,524,046	83.3
COMPLIMENTARY FOOD SALES	52,912,229	16.7
TOTAL REVENUE	316,436,275	100.0
COST OF SALES	132,448,856	41.9
GROSS MARGIN	183,987,419	58.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,158	0.0
COMPLIMENTARY EXPENSE	814,958	0.3
PAYROLL TAXES	19,901,023	6.3
PAYROLL - EMPLOYEE BENEFITS	30,326,020	9.6
PAYROLL - OFFICERS	34,769	0.0
PAYROLL - OTHER EMPLOYEES	126,520,546	40.0
OTHER DEPARTMENTAL EXPENSES	21,757,006	6.9
TOTAL DEPARTMENTAL EXPENSES	199,355,480	63.0
DEPARTMENTAL INCOME(- LOSS)	-15,368,061	-4.9

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	124,749,699	62.3
COMPLIMENTARY BEVERAGE SALES	75,358,315	37.7
TOTAL REVENUE	200,108,014	100.0
COST OF SALES	33,406,394	16.7
GROSS MARGIN	166,701,620	83.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	1,246,804	0.6
PAYROLL TAXES	6,378,010	3.2
PAYROLL - EMPLOYEE BENEFITS	13,860,484	6.9
PAYROLL - OFFICERS	174,251	0.1
PAYROLL - OTHER EMPLOYEES	46,235,068	23.1
OTHER DEPARTMENTAL EXPENSES	8,625,297	4.3
TOTAL DEPARTMENTAL EXPENSES	76,519,914	38.2
DEPARTMENTAL INCOME(- LOSS)	90,181,706	45.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 38 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	197,091,097	97.9
OTHER COMPLIMENTARY ITEMS	4,306,537	2.1
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	201,397,634	100.0
COST OF SALES	27,832,870	13.8
GROSS MARGIN	173,564,764	86.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,926,901	1.0
COMPLIMENTARY EXPENSE	1,326,898	0.7
PAYROLL TAXES	3,159,930	1.6
PAYROLL - EMPLOYEE BENEFITS	5,143,189	2.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	27,636,172	13.7
OTHER DEPARTMENTAL EXPENSES	30,729,177	15.3
TOTAL DEPARTMENTAL EXPENSES	69,922,267	34.7
DEPARTMENTAL INCOME(- LOSS)	103,642,497	51.5

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	16,312
ROOMS DEPARTMENT	7,699
FOOD DEPARTMENT	10,622
BEVERAGE DEPARTMENT	3,574
G & A DEPARTMENT	8,765
OTHER DEPARTMENTS	2,243
TOTAL	49,215

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 38 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	35	9,004	2,559
COIN OPERATED DEVICES	37	15,675	1,233
POKER AND PAN	20	1,429	1,097
RACE AND SPORTS	15	7,473	380
TOTAL CASINO	37	27,994	1,541

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	103.4
TOTAL CAPITAL TO TOTAL LIABILITIES	97.1
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	351.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	27.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	5.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	101.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	94.3
RETURN ON INVESTED CAPITAL*	21.3
RETURN ON AVERAGE ASSETS*	18.4

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			112,274,086	13.4
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	16,007,439	6,326,867	9,680,572	1.2
TRADE	3,844,258	204,239	3,640,019	0.4
SUNDRY	3,961,614	103	3,961,511	0.5
NOTES	64,918,229	150,000	64,768,229	7.7
PREPAID EXPENSES			14,884,358	1.8
OTHER CURRENT ASSETS			8,022,133	1.0
TOTAL CURRENT ASSETS			217,230,908	26.0
FIXED ASSETS:	COST	DEPRECIATION		
LAND	85,613,795		85,613,795	10.2
LAND IMPRV	393,831	179,117	214,714	0.0
BLDG & IMPRV	422,391,203	78,459,227	343,931,976	41.1
FURN & EQUIP	257,126,386	149,174,368	107,952,018	12.9
LEASE IMPRV	16,709,580	6,883,425	9,826,155	1.2
CONSTR IN PROG	2,749,075		2,749,075	0.3
TOTAL FIXED ASSETS			550,287,733	65.8
OTHER ASSETS			68,700,924	8.2
TOTAL ASSETS			836,219,565	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			16,538,633	2.0
ACCOUNTS PAYABLE - OTHER			3,910,921	0.5
CURRENT PORTION OF L/T DEBT			15,043,538	1.8
ACCRUED EXPENSES			46,582,608	5.6
OTHER CURRENT LIABILITIES			16,943,115	2.0
TOTAL CURRENT LIABILITIES			99,018,815	11.8
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	64,456,229	2,230,710	62,225,519	7.4
DEBENT & BONDS	25,489,974	180,000	25,309,974	3.0
NOTES	299,128,910	9,620,722	289,508,188	34.6
CONTRACTS	10,378,550	2,750,393	7,628,157	0.9
OTHER	12,591,077	261,713	12,329,364	1.5
TOT L/T DEBT	412,044,740	15,043,538	397,001,202	47.5
OTHER LIABILITIES			14,787,047	1.8
TOTAL LIABILITIES			510,807,064	61.1
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			16,999,859	2.0
CAPITAL STOCK & OTHER CAPITAL			118,788,336	14.2
RETAINED EARNINGS			189,624,306	22.7
TOTAL CAPITAL			325,412,501	38.9
TOTAL LIABILITIES AND CAPITAL			836,219,565	100.0

Average assets	Upper quartile	Median	Lower quartile
39,819,979	64,355,609	14,827,285	3,884,988

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	524,155,564	67.5
ROOMS	79,198,251	10.2
FOOD	79,874,887	10.3
BEVERAGE	44,379,839	5.7
OTHER	49,278,450	6.3
TOTAL REVENUE	776,886,991	100.0
COST OF SALES	63,648,020	8.2
GROSS MARGIN	713,238,971	91.8
DEPARTMENTAL EXPENSES	383,541,256	49.4
DEPARTMENTAL INCOME(- LOSS)	329,697,715	42.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	23,448,624	3.0
BAD DEBT EXPENSE	204,616	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	14,070,506	1.8
DEPRECIATION - BUILDINGS	16,402,453	2.1
DEPRECIATION AND AMORTIZATION - OTHER	33,904,656	4.4
ENERGY EXPENSE (electricity,gas,etc.)	12,203,049	1.6
EQUIPMENT RENTAL OR LEASE	2,165,143	0.3
INTEREST EXPENSE	44,450,417	5.7
MUSIC AND ENTERTAINMENT	3,479,063	0.4
PAYROLL TAXES	4,291,270	0.6
PAYROLL - EMPLOYEE BENEFITS	8,642,417	1.1
PAYROLL - OFFICERS	5,663,928	0.7
PAYROLL - OTHER EMPLOYEES	44,402,002	5.7
RENT OF PREMISES	22,447,212	2.9
TAXES - REAL ESTATE	4,842,135	0.6
TAXES AND LICENSES - OTHER	510,146	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,712,914	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	50,148,525	6.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	233,989,076	37.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	35,708,639	4.6

Average revenues	Upper quartile	Median	Lower quartile
36,994,619	58,466,944	25,595,051	7,131,977

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Clark County - Downtown las Vegas Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	189,630,795	36.2
COIN OPERATED DEVICES	308,879,216	58.9
POKER AND PAN	14,452,937	2.8
RACE BOOK	5,507,853	1.1
SPORTS POOL	5,684,763	1.1
TOTAL REVENUE	524,155,564	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,749,672	0.5
COMMISSIONS	2,623,185	0.5
COMPLIMENTARY EXPENSE	51,782,090	9.9
GAMING TAXES AND LICENSES	40,043,263	7.6
JUNKET EXPENSES (no complimentaries)	787,233	0.2
PAYROLL TAXES	8,468,806	1.6
PAYROLL - EMPLOYEE BENEFITS	14,887,754	2.8
PAYROLL - OFFICERS	2,415,961	0.5
PAYROLL - OTHER EMPLOYEES	92,598,290	17.7
RACE WIRE FEES	841,434	0.2
OTHER DEPARTMENTAL EXPENSES	25,967,836	5.0
TOTAL DEPARTMENTAL EXPENSES	243,165,524	46.4
DEPARTMENTAL INCOME(- LOSS)	280,990,040	53.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	60,171,109	76.0
COMPLIMENTARY ROOMS	19,027,142	24.0
TOTAL REVENUE	79,198,251	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	52,357	0.1
COMPLIMENTARY EXPENSE	600,096	0.8
PAYROLL TAXES	3,706,148	4.6
PAYROLL - EMPLOYEE BENEFITS	5,601,217	7.0
PAYROLL - OFFICERS	120,779	0.2
PAYROLL - OTHER EMPLOYEES	22,247,707	28.1
OTHER DEPARTMENTAL EXPENSES	9,973,307	12.6
TOTAL DEPARTMENTAL EXPENSES	42,301,611	53.4
DEPARTMENTAL INCOME(- LOSS)	36,896,640	46.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	60,558,739	75.8
COMPLIMENTARY FOOD SALES	19,316,148	24.2
TOTAL REVENUE	79,874,887	100.0
COST OF SALES	44,824,627	56.1
GROSS MARGIN	35,050,260	43.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	136	0.0
COMPLIMENTARY EXPENSE	93,604	0.1
PAYROLL TAXES	3,957,033	5.0
PAYROLL - EMPLOYEE BENEFITS	10,065,753	12.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	38,339,858	48.0
OTHER DEPARTMENTAL EXPENSES	7,397,565	9.3
TOTAL DEPARTMENTAL EXPENSES	59,853,949	74.9
DEPARTMENTAL INCOME(- LOSS)	-24,803,689	-31.1

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	14,348,433	32.3
COMPLIMENTARY BEVERAGE SALES	30,031,406	67.7
TOTAL REVENUE	44,379,839	100.0
COST OF SALES	12,273,121	27.7
GROSS MARGIN	32,106,718	72.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	21,259	0.0
PAYROLL TAXES	1,198,331	2.7
PAYROLL - EMPLOYEE BENEFITS	3,089,281	7.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	12,157,477	27.4
OTHER DEPARTMENTAL EXPENSES	2,019,417	4.6
TOTAL DEPARTMENTAL EXPENSES	18,485,765	41.7
DEPARTMENTAL INCOME(- LOSS)	13,620,953	30.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	47,119,885	95.6
OTHER COMPLIMENTARY ITEMS	2,158,565	4.4
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	49,278,450	100.0
COST OF SALES	6,550,272	13.3
GROSS MARGIN	42,728,178	86.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	854,135	1.7
PAYROLL TAXES	679,285	1.4
PAYROLL - EMPLOYEE BENEFITS	1,359,943	2.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	7,312,045	14.8
OTHER DEPARTMENTAL EXPENSES	9,528,999	19.3
TOTAL DEPARTMENTAL EXPENSES	19,734,407	40.0
DEPARTMENTAL INCOME(- LOSS)	22,993,771	46.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	6,636
ROOMS DEPARTMENT	1,603
FOOD DEPARTMENT	2,891
BEVERAGE DEPARTMENT	1,128
G & A DEPARTMENT	2,376
OTHER DEPARTMENTS	827
TOTAL	15,461

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	17	8,416	1,325
COIN OPERATED DEVICES	21	13,845	1,062
POKER AND PAN	12	1,130	1,043
RACE AND SPORTS	7	3,863	414
TOTAL CASINO	21	22,592	1,105

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	219.4
TOTAL CAPITAL TO TOTAL LIABILITIES	63.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	328.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	19.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	101.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	91.9
RETURN ON INVESTED CAPITAL*	12.0
RETURN ON AVERAGE ASSETS*	10.4

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Clark County - Laughlin Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			45,629,305	28.2
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	761,267	453,068	308,199	0.2
TRADE	240,866	15,992	224,874	0.1
SUNDRY	177,094	0	177,094	0.1
NOTES	103,528	0	103,528	0.1
PREPAID EXPENSES			5,769,668	3.6
OTHER CURRENT ASSETS			2,861,006	1.8
TOTAL CURRENT ASSETS			55,073,674	34.0
FIXED ASSETS:	COST	DEPRECIATION		
LAND	14,972,770		14,972,770	9.3
LAND IMPRV	36,111,008	5,922,825	30,188,183	18.7
BLDG & IMPRV	31,506,246	3,767,503	27,738,743	17.1
FURN & EQUIP	53,224,342	29,992,262	23,232,080	14.4
LEASE IMPRV	4,355,361	1,861,500	2,493,861	1.5
CONSTR IN PROG	383,828		383,828	0.2
TOTAL FIXED ASSETS			99,009,465	61.2
OTHER ASSETS			7,756,742	4.8
TOTAL ASSETS			161,839,881	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			5,673,149	3.5
ACCOUNTS PAYABLE - OTHER			1,625,681	1.0
CURRENT PORTION OF L/T DEBT			10,659,853	6.6
ACCRUED EXPENSES			6,298,343	3.9
OTHER CURRENT LIABILITIES			26,997,853	16.7
TOTAL CURRENT LIABILITIES			51,254,879	31.7
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	27,126,022	1,523,868	25,602,154	15.8
DEBENT & BONDS	740,000	90,000	650,000	0.4
NOTES	13,596,539	8,475,956	5,120,583	3.2
CONTRACTS	24,664,000	386,818	24,277,182	15.0
OTHER	754,834	183,211	571,623	0.4
TOT L/T DEBT	66,881,395	10,659,853	56,221,542	34.7
OTHER LIABILITIES			19,684,325	12.2
TOTAL LIABILITIES			127,160,746	78.6
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			25,522,882	15.8
CAPITAL STOCK & OTHER CAPITAL			-8,241,654	-5.1
RETAINED EARNINGS			17,397,907	10.8
TOTAL CAPITAL			34,679,135	21.4
TOTAL LIABILITIES AND CAPITAL			161,839,881	100.0

Average assets	Upper quartile	Median	Lower quartile
26,973,314	43,499,589	26,916,336	17,893,346

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Clark County - Laughlin Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	209,893,805	73.1
ROOMS	22,783,688	7.9
FOOD	28,337,400	9.9
BEVERAGE	16,117,572	5.6
OTHER	9,981,093	3.5
TOTAL REVENUE	287,113,558	100.0
COST OF SALES	26,401,175	9.2
GROSS MARGIN	260,712,383	90.8
DEPARTMENTAL EXPENSES	102,408,425	35.7
DEPARTMENTAL INCOME(- LOSS)	158,303,958	55.1
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	8,007,984	2.8
BAD DEBT EXPENSE	4,703	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,459,893	0.5
DEPRECIATION - BUILDINGS	2,794,584	1.0
DEPRECIATION AND AMORTIZATION - OTHER	9,804,289	3.4
ENERGY EXPENSE (electricity,gas,etc.)	3,888,524	1.4
EQUIPMENT RENTAL OR LEASE	87,825	0.0
INTEREST EXPENSE	5,843,187	2.0
MUSIC AND ENTERTAINMENT	669,349	0.2
PAYROLL TAXES	1,389,911	0.5
PAYROLL - EMPLOYEE BENEFITS	5,045,163	1.8
PAYROLL - OFFICERS	526,305	0.2
PAYROLL - OTHER EMPLOYEES	15,653,314	5.5
RENT OF PREMISES	23,633,540	8.2
TAXES - REAL ESTATE	687,388	0.2
TAXES AND LICENSES - OTHER	872,336	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	699,582	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	19,021,976	6.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	100,089,853	34.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	58,214,105	20.3

Average revenues	Upper quartile	Median	Lower quartile
47,852,260	69,774,460	51,366,128	35,495,484

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Clark County - Laughlin Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	43,715,750	20.8
COIN OPERATED DEVICES	160,016,869	76.2
POKER AND PAN	3,871,406	1.8
RACE BOOK	1,812,737	0.9
SPORTS POOL	477,043	0.2
TOTAL REVENUE	209,893,805	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	258,983	0.1
COMMISSIONS	3,040,458	1.4
COMPLIMENTARY EXPENSE	14,026,937	6.7
GAMING TAXES AND LICENSES	15,543,428	7.4
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	2,248,223	1.1
PAYROLL - EMPLOYEE BENEFITS	4,369,611	2.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	23,217,312	11.1
RACE WIRE FEES	329,360	0.2
OTHER DEPARTMENTAL EXPENSES	4,565,094	2.2
TOTAL DEPARTMENTAL EXPENSES	67,599,406	32.2
DEPARTMENTAL INCOME(- LOSS)	142,294,399	67.8

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	21,491,487	94.3
COMPLIMENTARY ROOMS	1,292,201	5.7
TOTAL REVENUE	22,783,688	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	-3,112	0.0
COMPLIMENTARY EXPENSE	285,721	1.3
PAYROLL TAXES	511,482	2.2
PAYROLL - EMPLOYEE BENEFITS	732,641	3.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	4,973,817	21.8
OTHER DEPARTMENTAL EXPENSES	2,797,874	12.3
TOTAL DEPARTMENTAL EXPENSES	9,298,423	40.8
DEPARTMENTAL INCOME(- LOSS)	13,485,265	59.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Laughlin Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	24,031,867	84.8
COMPLIMENTARY FOOD SALES	4,305,533	15.2
TOTAL REVENUE	28,337,400	100.0
COST OF SALES	19,320,250	68.2
GROSS MARGIN	9,017,150	31.8
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	708	0.0
COMPLIMENTARY EXPENSE	130,511	0.5
PAYROLL TAXES	1,339,746	4.7
PAYROLL - EMPLOYEE BENEFITS	1,504,058	5.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	12,151,514	42.9
OTHER DEPARTMENTAL EXPENSES	1,785,432	6.3
TOTAL DEPARTMENTAL EXPENSES	16,911,969	59.7
DEPARTMENTAL INCOME(- LOSS)	-7,894,819	-27.9

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	5,098,507	31.6
COMPLIMENTARY BEVERAGE SALES	11,019,065	68.4
TOTAL REVENUE	16,117,572	100.0
COST OF SALES	5,140,278	31.9
GROSS MARGIN	10,977,294	68.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	20,665	0.1
PAYROLL TAXES	362,393	2.2
PAYROLL - EMPLOYEE BENEFITS	568,730	3.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	3,387,009	21.0
OTHER DEPARTMENTAL EXPENSES	856,012	5.3
TOTAL DEPARTMENTAL EXPENSES	5,194,809	32.2
DEPARTMENTAL INCOME(- LOSS)	5,782,485	35.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Laughlin Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	9,451,414	94.7
OTHER COMPLIMENTARY ITEMS	529,679	5.3
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	9,981,093	100.0
COST OF SALES	1,940,647	19.4
GROSS MARGIN	8,040,446	80.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	63,564	0.6
PAYROLL TAXES	132,216	1.3
PAYROLL - EMPLOYEE BENEFITS	227,842	2.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,358,016	13.6
OTHER DEPARTMENTAL EXPENSES	1,622,180	16.3
TOTAL DEPARTMENTAL EXPENSES	3,403,818	34.1
DEPARTMENTAL INCOME(- LOSS)	4,636,628	46.5

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,995
ROOMS DEPARTMENT	433
FOOD DEPARTMENT	1,354
BEVERAGE DEPARTMENT	418
G & A DEPARTMENT	747
OTHER DEPARTMENTS	113
TOTAL	5,060

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Clark County - Laughlin Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	6	5,827	1,250
COIN OPERATED DEVICES	6	16,724	1,595
POKER AND PAN	3	1,022	1,262
RACE AND SPORTS	2	4,017	285
TOTAL CASINO	6	24,401	1,434

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	107.5
TOTAL CAPITAL TO TOTAL LIABILITIES	27.3
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	67.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	40.3
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	7.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	177.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	166.9
RETURN ON INVESTED CAPITAL*	56.1
RETURN ON AVERAGE ASSETS*	39.6

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Clark County - Boulder Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			14,188,116	13.2
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	1,255,676	1,002,628	253,048	0.2
TRADE	1,303,299	452	1,302,847	1.2
SUNDRY	644,183	0	644,183	0.6
NOTES	690,000	0	690,000	0.6
PREPAID EXPENSES			2,540,688	2.4
OTHER CURRENT ASSETS			2,449,952	2.3
TOTAL CURRENT ASSETS			22,068,834	20.5
FIXED ASSETS:	COST	DEPRECIATION		
LAND	10,898,132		10,898,132	10.1
LAND IMPRV	453,505	99,361	354,144	0.3
BLDG & IMPRV	45,810,443	7,705,262	38,105,181	35.4
FURN & EQUIP	48,013,928	30,216,391	17,797,537	16.6
LEASE IMPRV	717,367	217,402	499,965	0.5
CONSTR IN PROG	2,839,527		2,839,527	2.6
TOTAL FIXED ASSETS			70,494,486	65.6
OTHER ASSETS			14,962,568	13.9
TOTAL ASSETS			107,525,888	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			2,647,476	2.5
ACCOUNTS PAYABLE - OTHER			855,374	0.8
CURRENT PORTION OF L/T DEBT			4,968,426	4.6
ACCRUED EXPENSES			5,502,934	5.1
OTHER CURRENT LIABILITIES			3,583,133	3.3
TOTAL CURRENT LIABILITIES			17,557,343	16.3
	TOTAL	CURRENT		
LONG-TERM DEBT:	OWING	PORTION		
MORTGAGES	40,063,986	1,056,409	39,007,577	36.3
DEBENT & BONDS	5,300,000	0	5,300,000	4.9
NOTES	4,852,853	1,730,029	3,122,824	2.9
CONTRACTS	4,951,937	2,181,988	2,769,949	2.6
OTHER	0	0	0	0.0
TOT L/T DEBT	55,168,776	4,968,426	50,200,350	46.7
OTHER LIABILITIES			5,106,437	4.7
TOTAL LIABILITIES			72,864,130	67.8
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			5,853,676	5.4
CAPITAL STOCK & OTHER CAPITAL			4,626,968	4.3
RETAINED EARNINGS			24,181,114	22.5
TOTAL CAPITAL			34,661,758	32.2
TOTAL LIABILITIES AND CAPITAL			107,525,888	100.0

Average assets	Upper quartile	Median	Lower quartile
13,440,736	14,623,563	3,700,469	3,321,271

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Clark County - Boulder Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	94,203,479	68.1
ROOMS	4,710,367	3.4
FOOD	19,101,447	13.8
BEVERAGE	8,633,982	6.2
OTHER	11,647,039	8.4
TOTAL REVENUE	138,296,314	100.0
COST OF SALES	19,760,939	14.3
GROSS MARGIN	118,535,375	85.7
DEPARTMENTAL EXPENSES	57,322,652	41.4
DEPARTMENTAL INCOME(- LOSS)	61,212,723	44.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	2,396,266	1.7
BAD DEBT EXPENSE	41,803	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,396,123	1.0
DEPRECIATION - BUILDINGS	1,457,738	1.1
DEPRECIATION AND AMORTIZATION - OTHER	6,220,634	4.5
ENERGY EXPENSE (electricity,gas,etc.)	2,111,927	1.5
EQUIPMENT RENTAL OR LEASE	68,334	0.0
INTEREST EXPENSE	6,776,109	4.9
MUSIC AND ENTERTAINMENT	428,729	0.3
PAYROLL TAXES	573,616	0.4
PAYROLL - EMPLOYEE BENEFITS	754,557	0.5
PAYROLL - OFFICERS	1,751,140	1.3
PAYROLL - OTHER EMPLOYEES	5,148,174	3.7
RENT OF PREMISES	614,073	0.4
TAXES - REAL ESTATE	448,738	0.3
TAXES AND LICENSES - OTHER	66,298	0.0
UTILITIES (OTHER THAN ENERGY EXPENSE)	548,055	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	9,366,223	6.8
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	40,168,537	29.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	21,044,186	15.2

Average revenues	Upper quartile	Median	Lower quartile
17,287,039	15,383,763	9,767,318	7,317,169

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Clark County - Boulder Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	18,408,205	19.5
COIN OPERATED DEVICES	73,152,665	77.7
POKER AND PAN	650,112	0.7
RACE BOOK	1,256,460	1.3
SPORTS POOL	736,037	0.8
TOTAL REVENUE	94,203,479	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	129,055	0.1
COMMISSIONS	272,171	0.3
COMPLIMENTARY EXPENSE	6,342,188	6.7
GAMING TAXES AND LICENSES	7,856,510	8.3
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	1,367,724	1.5
PAYROLL - EMPLOYEE BENEFITS	1,800,275	1.9
PAYROLL - OFFICERS	629,420	0.7
PAYROLL - OTHER EMPLOYEES	13,805,730	14.7
RACE WIRE FEES	257,780	0.3
OTHER DEPARTMENTAL EXPENSES	2,467,229	2.6
TOTAL DEPARTMENTAL EXPENSES	34,928,082	37.1
DEPARTMENTAL INCOME(- LOSS)	59,275,397	62.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	4,443,363	94.3
COMPLIMENTARY ROOMS	267,004	5.7
TOTAL REVENUE	4,710,367	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	44,607	0.9
PAYROLL TAXES	126,158	2.6
PAYROLL - EMPLOYEE BENEFITS	174,735	3.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,231,012	26.1
OTHER DEPARTMENTAL EXPENSES	543,534	11.5
TOTAL DEPARTMENTAL EXPENSES	2,120,046	45.0
DEPARTMENTAL INCOME(- LOSS)	2,590,321	55.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Boulder Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	16,263,642	85.1
COMPLIMENTARY FOOD SALES	2,837,805	14.9
TOTAL REVENUE	19,101,447	100.0
COST OF SALES	11,416,475	59.8
GROSS MARGIN	7,684,972	40.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	334,701	1.8
PAYROLL TAXES	957,913	5.0
PAYROLL - EMPLOYEE BENEFITS	1,056,304	5.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	8,284,468	43.4
OTHER DEPARTMENTAL EXPENSES	1,356,170	7.1
TOTAL DEPARTMENTAL EXPENSES	11,989,556	62.8
DEPARTMENTAL INCOME(- LOSS)	-4,304,584	-22.5

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	3,391,504	39.3
COMPLIMENTARY BEVERAGE SALES	5,242,478	60.7
TOTAL REVENUE	8,633,982	100.0
COST OF SALES	2,915,530	33.8
GROSS MARGIN	5,718,452	66.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	39,331	0.5
PAYROLL TAXES	267,915	3.1
PAYROLL - EMPLOYEE BENEFITS	430,200	5.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,665,669	30.9
OTHER DEPARTMENTAL EXPENSES	419,338	4.9
TOTAL DEPARTMENTAL EXPENSES	3,822,453	44.3
DEPARTMENTAL INCOME(- LOSS)	1,895,999	22.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Boulder Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	11,646,587	100.0
OTHER COMPLIMENTARY ITEMS	452	0.0
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	11,647,039	100.0
COST OF SALES	5,428,934	46.6
GROSS MARGIN	6,218,105	53.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	100,141	0.9
PAYROLL TAXES	271,560	2.3
PAYROLL - EMPLOYEE BENEFITS	300,284	2.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,638,950	22.7
OTHER DEPARTMENTAL EXPENSES	1,151,580	9.9
TOTAL DEPARTMENTAL EXPENSES	4,462,515	38.3
DEPARTMENTAL INCOME(- LOSS)	1,755,590	15.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,054
ROOMS DEPARTMENT	105
FOOD DEPARTMENT	664
BEVERAGE DEPARTMENT	176
G & A DEPARTMENT	329
OTHER DEPARTMENTS	181
TOTAL	2,509

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Clark County - Boulder Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	7	6,563	401
COIN OPERATED DEVICES	7	10,885	944
POKER AND PAN	4	373	436
RACE AND SPORTS	1	6,480	304
TOTAL CASINO	7	18,587	715

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	125.7
TOTAL CAPITAL TO TOTAL LIABILITIES	47.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	197.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	8.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	139.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	131.3
RETURN ON INVESTED CAPITAL*	34.1
RETURN ON AVERAGE ASSETS*	28.1

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			14,410,053	3.5
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	20,087,596	13,419,924	6,667,672	1.6
TRADE	5,029,063	379,662	4,649,401	1.1
SUNDRY	4,969,988	7,000	4,962,988	1.2
NOTES	955,157	0	955,157	0.2
PREPAID EXPENSES			5,811,004	1.4
OTHER CURRENT ASSETS			8,508,848	2.1
TOTAL CURRENT ASSETS			45,965,123	11.2
FIXED ASSETS:	COST	DEPRECIATION		
LAND	46,549,017		46,549,017	11.3
LAND IMPRV	1,675,045	707,275	967,770	0.2
BLDG & IMPRV	212,504,511	37,834,363	174,670,148	42.4
FURN & EQUIP	148,398,150	80,536,617	67,861,533	16.5
LEASE IMPRV	51,456,972	11,058,256	40,398,716	9.8
CONSTR IN PROG	16,052,187		16,052,187	3.9
TOTAL FIXED ASSETS			346,499,371	84.2
OTHER ASSETS			19,079,681	4.6
TOTAL ASSETS			411,544,175	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			13,762,490	3.3
ACCOUNTS PAYABLE - OTHER			3,554,589	0.9
CURRENT PORTION OF L/T DEBT			2,288,175	0.6
ACCRUED EXPENSES			18,381,624	4.5
OTHER CURRENT LIABILITIES			5,606,020	1.4
TOTAL CURRENT LIABILITIES			43,592,898	10.6
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	23,967,381	228,000	23,739,381	5.8
DEBENT & BONDS	740,000	90,000	650,000	0.2
NOTES	70,840,887	0	70,840,887	17.2
CONTRACTS	752,942	347,727	405,215	0.1
OTHER	938,866	0	938,866	0.2
TOT L/T DEBT	97,240,076	665,727	96,574,349	23.5
OTHER LIABILITIES			107,948,774	26.2
TOTAL LIABILITIES			248,116,021	60.3
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			713,657	0.2
CAPITAL STOCK & OTHER CAPITAL			101,342,508	24.6
RETAINED EARNINGS			61,371,989	14.9
TOTAL CAPITAL			163,428,154	39.7
TOTAL LIABILITIES AND CAPITAL			411,544,175	100.0

Average assets	Upper quartile	Median	Lower quartile
68,590,696	157,329,017	40,853,578	10,442,034

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	298,596,266	62.3
ROOMS	55,094,711	11.5
FOOD	65,837,436	13.7
BEVERAGE	41,576,835	8.7
OTHER	18,002,441	3.8
TOTAL REVENUE	479,107,689	100.0
COST OF SALES	39,408,350	8.2
GROSS MARGIN	439,699,339	91.8
DEPARTMENTAL EXPENSES	251,524,708	52.5
DEPARTMENTAL INCOME(- LOSS)	188,174,631	39.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	17,725,863	3.7
BAD DEBT EXPENSE	1,022,599	0.2
COMPLIMENTARY EXPENSE (not reported in operation departments)	5,021,267	1.0
DEPRECIATION - BUILDINGS	18,840,106	3.9
DEPRECIATION AND AMORTIZATION - OTHER	8,121,420	1.7
ENERGY EXPENSE (electricity,gas,etc.)	8,592,453	1.8
EQUIPMENT RENTAL OR LEASE	878,143	0.2
INTEREST EXPENSE	15,677,075	3.3
MUSIC AND ENTERTAINMENT	16,422,257	3.4
PAYROLL TAXES	2,520,087	0.5
PAYROLL - EMPLOYEE BENEFITS	6,909,387	1.4
PAYROLL - OFFICERS	2,272,307	0.5
PAYROLL - OTHER EMPLOYEES	34,762,478	7.3
RENT OF PREMISES	8,912,936	1.9
TAXES - REAL ESTATE	3,022,431	0.6
TAXES AND LICENSES - OTHER	615,135	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	767,794	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	22,521,922	4.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	174,605,660	36.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	13,568,971	2.8

Average revenues	Upper quartile	Median	Lower quartile
79,851,282	110,090,114	84,800,845	13,133,102

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	144,340,512	48.3
COIN OPERATED DEVICES	144,647,941	48.4
POKER AND PAN	4,220,367	1.4
RACE BOOK	2,873,519	1.0
SPORTS POOL	2,513,927	0.8
TOTAL REVENUE	298,596,266	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	8,986,072	3.0
COMMISSIONS	1,353,373	0.5
COMPLIMENTARY EXPENSE	43,115,893	14.4
GAMING TAXES AND LICENSES	21,433,863	7.2
JUNKET EXPENSES (no complimentaries)	1,810,642	0.6
PAYROLL TAXES	3,549,598	1.2
PAYROLL - EMPLOYEE BENEFITS	11,245,013	3.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	52,859,345	17.7
RACE WIRE FEES	611,653	0.2
OTHER DEPARTMENTAL EXPENSES	32,395,474	10.8
TOTAL DEPARTMENTAL EXPENSES	177,360,926	59.4
DEPARTMENTAL INCOME(- LOSS)	121,235,340	40.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	43,955,997	79.8
COMPLIMENTARY ROOMS	11,138,714	20.2
TOTAL REVENUE	55,094,711	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	19,971	0.0
COMPLIMENTARY EXPENSE	254,227	0.5
PAYROLL TAXES	666,344	1.2
PAYROLL - EMPLOYEE BENEFITS	2,016,297	3.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	9,665,501	17.5
OTHER DEPARTMENTAL EXPENSES	6,759,579	12.3
TOTAL DEPARTMENTAL EXPENSES	19,381,919	35.2
DEPARTMENTAL INCOME(- LOSS)	35,712,792	64.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	52,232,339	79.3
COMPLIMENTARY FOOD SALES	13,605,097	20.7
TOTAL REVENUE	65,837,436	100.0
COST OF SALES	26,690,722	40.5
GROSS MARGIN	39,146,714	59.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	457,485	0.7
PAYROLL TAXES	1,743,382	2.6
PAYROLL - EMPLOYEE BENEFITS	5,356,036	8.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	24,489,367	37.2
OTHER DEPARTMENTAL EXPENSES	5,994,088	9.1
TOTAL DEPARTMENTAL EXPENSES	38,040,358	57.8
DEPARTMENTAL INCOME(- LOSS)	1,106,356	1.7

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	17,711,702	42.6
COMPLIMENTARY BEVERAGE SALES	23,865,133	57.4
TOTAL REVENUE	41,576,835	100.0
COST OF SALES	8,014,638	19.3
GROSS MARGIN	33,562,197	80.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	149,857	0.4
PAYROLL TAXES	495,543	1.2
PAYROLL - EMPLOYEE BENEFITS	1,788,539	4.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	7,189,833	17.3
OTHER DEPARTMENTAL EXPENSES	1,725,323	4.1
TOTAL DEPARTMENTAL EXPENSES	11,349,095	27.3
DEPARTMENTAL INCOME(- LOSS)	22,213,102	53.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	16,704,405	92.8
OTHER COMPLIMENTARY ITEMS	1,298,036	7.2
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	18,002,441	100.0
COST OF SALES	4,702,990	26.1
GROSS MARGIN	13,299,451	73.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	9,980	0.1
COMPLIMENTARY EXPENSE	13,390	0.1
PAYROLL TAXES	198,104	1.1
PAYROLL - EMPLOYEE BENEFITS	584,248	3.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	3,106,244	17.3
OTHER DEPARTMENTAL EXPENSES	1,480,444	8.2
TOTAL DEPARTMENTAL EXPENSES	5,392,410	30.0
DEPARTMENTAL INCOME(- LOSS)	7,907,041	43.9

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,717
ROOMS DEPARTMENT	829
FOOD DEPARTMENT	2,339
BEVERAGE DEPARTMENT	646
G & A DEPARTMENT	1,719
OTHER DEPARTMENTS	528
TOTAL	9,778

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	6	9,952	2,417
COIN OPERATED DEVICES	6	22,258	1,083
POKER AND PAN	4	1,191	886
RACE AND SPORTS	4	2,770	486
TOTAL CASINO	6	34,850	1,428

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	105.4
TOTAL CAPITAL TO TOTAL LIABILITIES	65.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	374.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	17.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	5.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	116.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	104.4
RETURN ON INVESTED CAPITAL*	8.0
RETURN ON AVERAGE ASSETS*	7.1

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Elko County
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			12,664,918	9.9
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	216,543	122,585	93,958	0.1
TRADE	802,848	42,206	760,642	0.6
SUNDRY	873,694	10	873,684	0.7
NOTES	419,822	0	419,822	0.3
PREPAID EXPENSES			2,308,567	1.8
OTHER CURRENT ASSETS			2,409,360	1.9
TOTAL CURRENT ASSETS			19,530,951	15.3
FIXED ASSETS:	COST	DEPRECIATION		
LAND	9,188,469		9,188,469	7.2
LAND IMPRV	1,999,028	640,610	1,358,418	1.1
BLDG & IMPRV	86,504,344	20,706,882	65,797,462	51.6
FURN & EQUIP	52,460,242	29,087,473	23,372,769	18.3
LEASE IMPRV	3,850,461	863,136	2,987,325	2.3
CONSTR IN PROG	2,115,879		2,115,879	1.7
TOTAL FIXED ASSETS			104,820,322	82.3
OTHER ASSETS			3,052,563	2.4
TOTAL ASSETS			127,403,836	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			5,368,805	4.2
ACCOUNTS PAYABLE - OTHER			2,561,541	2.0
CURRENT PORTION OF L/T DEBT			10,778,829	8.5
ACCRUED EXPENSES			8,338,080	6.5
OTHER CURRENT LIABILITIES			410,844	0.3
TOTAL CURRENT LIABILITIES			27,458,099	21.6
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	34,471,840	3,594,367	30,877,473	24.2
DEBENT & BONDS	0	0	0	0.0
NOTES	18,983,609	5,385,856	13,597,753	10.7
CONTRACTS	2,663,974	1,644,786	1,019,188	0.8
OTHER	28,134,483	153,820	27,980,663	22.0
TOT L/T DEBT	84,253,906	10,778,829	73,475,077	57.7
OTHER LIABILITIES			2,209,046	1.7
TOTAL LIABILITIES			103,142,222	81.0
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			-14,832,841	-11.6
CAPITAL STOCK & OTHER CAPITAL			-4,856,309	-3.8
RETAINED EARNINGS			43,950,764	34.5
TOTAL CAPITAL			24,261,614	19.0
TOTAL LIABILITIES AND CAPITAL			127,403,836	100.0

Average assets	Upper quartile	Median	Lower quartile
10,616,986	17,273,033	6,268,800	3,133,038

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Elko County
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	82,237,780	60.3
ROOMS	9,694,088	7.1
FOOD	19,745,150	14.5
BEVERAGE	11,174,238	8.2
OTHER	13,528,367	9.9
TOTAL REVENUE	136,379,623	100.0
COST OF SALES	19,465,285	14.3
GROSS MARGIN	116,914,338	85.7
DEPARTMENTAL EXPENSES	56,362,952	41.3
DEPARTMENTAL INCOME(- LOSS)	60,551,386	44.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	9,069,934	6.7
BAD DEBT EXPENSE	128,366	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	2,180,116	1.6
DEPRECIATION - BUILDINGS	2,879,457	2.1
DEPRECIATION AND AMORTIZATION - OTHER	6,705,081	4.9
ENERGY EXPENSE (electricity,gas,etc.)	1,981,837	1.5
EQUIPMENT RENTAL OR LEASE	424,482	0.3
INTEREST EXPENSE	7,712,350	5.7
MUSIC AND ENTERTAINMENT	2,276,004	1.7
PAYROLL TAXES	739,391	0.5
PAYROLL - EMPLOYEE BENEFITS	2,019,761	1.5
PAYROLL - OFFICERS	551,805	0.4
PAYROLL - OTHER EMPLOYEES	7,687,804	5.6
RENT OF PREMISES	1,660,838	1.2
TAXES - REAL ESTATE	682,794	0.5
TAXES AND LICENSES - OTHER	41,351	0.0
UTILITIES (OTHER THAN ENERGY EXPENSE)	871,982	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES	7,929,909	5.8
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	55,543,262	40.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	5,008,124	3.7

Average revenues	Upper quartile	Median	Lower quartile
11,364,969	14,034,407	10,278,705	5,166,390

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Elko County
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	26,106,751	31.7
COIN OPERATED DEVICES	54,635,540	66.4
POKER AND PAN	1,288,928	1.6
RACE BOOK	0	0.0
SPORTS POOL	206,561	0.3
TOTAL REVENUE	82,237,780	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	168,866	0.2
COMMISSIONS	665,071	0.8
COMPLIMENTARY EXPENSE	7,201,572	8.8
GAMING TAXES AND LICENSES	6,634,581	8.1
JUNKET EXPENSES (no complimentaries)	244,680	0.3
PAYROLL TAXES	1,356,627	1.6
PAYROLL - EMPLOYEE BENEFITS	713,916	0.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	14,324,530	17.4
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	2,960,566	3.6
TOTAL DEPARTMENTAL EXPENSES	34,270,409	41.7
DEPARTMENTAL INCOME(- LOSS)	47,967,371	58.3

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	9,347,493	96.4
COMPLIMENTARY ROOMS	346,595	3.6
TOTAL REVENUE	9,694,088	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,576	0.0
COMPLIMENTARY EXPENSE	44,990	0.5
PAYROLL TAXES	242,331	2.4
PAYROLL - EMPLOYEE BENEFITS	204,876	2.1
PAYROLL - OFFICERS	32,735	0.3
PAYROLL - OTHER EMPLOYEES	2,419,622	25.0
OTHER DEPARTMENTAL EXPENSES	1,681,644	17.3
TOTAL DEPARTMENTAL EXPENSES	4,628,774	47.7
DEPARTMENTAL INCOME(- LOSS)	5,065,314	52.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Elko County
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	18,289,444	92.6
COMPLIMENTARY FOOD SALES	1,455,706	7.4
TOTAL REVENUE	19,745,150	100.0
COST OF SALES	9,901,600	50.1
GROSS MARGIN	9,843,550	49.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	289	0.0
COMPLIMENTARY EXPENSE	155,812	0.8
PAYROLL TAXES	797,484	4.0
PAYROLL - EMPLOYEE BENEFITS	552,835	2.8
PAYROLL - OFFICERS	32,735	0.2
PAYROLL - OTHER EMPLOYEES	7,855,492	39.8
OTHER DEPARTMENTAL EXPENSES	1,934,682	9.8
TOTAL DEPARTMENTAL EXPENSES	11,329,329	57.4
DEPARTMENTAL INCOME(- LOSS)	-1,485,779	-7.5

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	5,683,972	50.9
COMPLIMENTARY BEVERAGE SALES	5,490,266	49.1
TOTAL REVENUE	11,174,238	100.0
COST OF SALES	2,687,130	24.0
GROSS MARGIN	8,487,108	76.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	72,590	0.6
PAYROLL TAXES	200,439	1.8
PAYROLL - EMPLOYEE BENEFITS	202,337	1.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,039,042	18.2
OTHER DEPARTMENTAL EXPENSES	529,814	4.7
TOTAL DEPARTMENTAL EXPENSES	3,044,222	27.2
DEPARTMENTAL INCOME(- LOSS)	5,442,886	48.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Elko County
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	13,494,881	99.8
OTHER COMPLIMENTARY ITEMS	33,486	0.2
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	13,528,367	100.0
COST OF SALES	6,876,555	50.8
GROSS MARGIN	6,651,812	49.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	86	0.0
COMPLIMENTARY EXPENSE	7,738	0.1
PAYROLL TAXES	188,297	1.4
PAYROLL - EMPLOYEE BENEFITS	127,598	0.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,981,404	14.6
OTHER DEPARTMENTAL EXPENSES	785,095	5.8
TOTAL DEPARTMENTAL EXPENSES	3,090,218	22.8
DEPARTMENTAL INCOME(- LOSS)	3,561,594	26.3

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,291
ROOMS DEPARTMENT	280
FOOD DEPARTMENT	933
BEVERAGE DEPARTMENT	248
G & A DEPARTMENT	547
OTHER DEPARTMENTS	167
TOTAL	3,466

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Elko County
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	12	3,653	596
COIN OPERATED DEVICES	12	6,049	753
POKER AND PAN	8	500	322
RACE AND SPORTS	2	164	557
TOTAL CASINO	12	10,063	681

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	71.1
TOTAL CAPITAL TO TOTAL LIABILITIES	23.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	88.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	26.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	11.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	107.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	101.3
RETURN ON INVESTED CAPITAL*	12.6
RETURN ON AVERAGE ASSETS*	10.0

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Elko County - Wendover Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			8,157,403	10.8
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	100,036	58,238	41,798	0.1
TRADE	496,882	0	496,882	0.7
SUNDRY	711,765	10	711,755	0.9
NOTES	364,774	0	364,774	0.5
PREPAID EXPENSES			1,351,708	1.8
OTHER CURRENT ASSETS			1,101,431	1.5
TOTAL CURRENT ASSETS			12,225,751	16.2
FIXED ASSETS:	COST	DEPRECIATION		
LAND	5,572,246		5,572,246	7.4
LAND IMPRV	947,171	233,418	713,753	0.9
BLDG & IMPRV	44,243,903	7,279,226	36,964,677	49.0
FURN & EQUIP	27,259,254	12,898,134	14,361,120	19.0
LEASE IMPRV	2,965,410	804,667	2,160,743	2.9
CONSTR IN PROG	387,978		387,978	0.5
TOTAL FIXED ASSETS			60,160,517	79.7
OTHER ASSETS			3,110,774	4.1
TOTAL ASSETS			75,497,042	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			3,674,738	4.9
ACCOUNTS PAYABLE - OTHER			2,219,870	2.9
CURRENT PORTION OF L/T DEBT			8,216,600	10.9
ACCRUED EXPENSES			5,177,134	6.9
OTHER CURRENT LIABILITIES			243,302	0.3
TOTAL CURRENT LIABILITIES			19,531,644	25.9
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	30,866,252	2,260,509	28,605,743	37.9
DEBENT & BONDS	0	0	0	0.0
NOTES	7,074,303	4,415,993	2,658,310	3.5
CONTRACTS	2,409,582	1,446,278	963,304	1.3
OTHER	2,506,289	93,820	2,412,469	3.2
TOT L/T DEBT	42,856,426	8,216,600	34,639,826	45.9
OTHER LIABILITIES			0	0.0
TOTAL LIABILITIES			54,171,470	71.8
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			-2,439,860	-3.2
CAPITAL STOCK & OTHER CAPITAL			2,131,898	2.8
RETAINED EARNINGS			21,633,534	28.7
TOTAL CAPITAL			21,325,572	28.2
TOTAL LIABILITIES AND CAPITAL			75,497,042	100.0

Average assets	Upper quartile	Median	Lower quartile
15,099,408		15,099,408	

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Elko County - Wendover Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	43,499,869	60.5
ROOMS	4,119,179	5.7
FOOD	9,429,842	13.1
BEVERAGE	5,470,640	7.6
OTHER	9,436,388	13.1
TOTAL REVENUE	71,955,918	100.0
COST OF SALES	11,647,753	16.2
GROSS MARGIN	60,308,165	83.8
DEPARTMENTAL EXPENSES	26,989,139	37.5
DEPARTMENTAL INCOME(- LOSS)	33,319,026	46.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	4,252,136	5.9
BAD DEBT EXPENSE	87,816	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,709,953	2.4
DEPRECIATION - BUILDINGS	1,181,432	1.6
DEPRECIATION AND AMORTIZATION - OTHER	4,134,344	5.7
ENERGY EXPENSE (electricity,gas,etc.)	1,391,061	1.9
EQUIPMENT RENTAL OR LEASE	201,033	0.3
INTEREST EXPENSE	4,380,858	6.1
MUSIC AND ENTERTAINMENT	1,112,513	1.5
PAYROLL TAXES	431,520	0.6
PAYROLL - EMPLOYEE BENEFITS	485,060	0.7
PAYROLL - OFFICERS	379,829	0.5
PAYROLL - OTHER EMPLOYEES	4,753,243	6.6
RENT OF PREMISES	1,588,818	2.2
TAXES - REAL ESTATE	369,137	0.5
TAXES AND LICENSES - OTHER	18,600	0.0
UTILITIES (OTHER THAN ENERGY EXPENSE)	281,977	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	3,573,895	5.0
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	30,333,225	42.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	2,985,801	4.1

Average revenues	Upper quartile	Median	Lower quartile
14,391,184		14,391,183	

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Elko County - Wendover Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	14,563,883	33.5
COIN OPERATED DEVICES	28,121,289	64.6
POKER AND PAN	677,198	1.6
RACE BOOK	0	0.0
SPORTS POOL	137,499	0.3
TOTAL REVENUE	43,499,869	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	102,904	0.2
COMMISSIONS	246,376	0.6
COMPLIMENTARY EXPENSE	3,176,450	7.3
GAMING TAXES AND LICENSES	3,655,017	8.4
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	710,427	1.6
PAYROLL - EMPLOYEE BENEFITS	304,632	0.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	7,764,097	17.8
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	626,768	1.4
TOTAL DEPARTMENTAL EXPENSES	16,586,671	38.1
DEPARTMENTAL INCOME(- LOSS)	26,913,198	61.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	3,893,589	94.5
COMPLIMENTARY ROOMS	225,590	5.5
TOTAL REVENUE	4,119,179	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,576	0.1
COMPLIMENTARY EXPENSE	7,988	0.2
PAYROLL TAXES	99,586	2.4
PAYROLL - EMPLOYEE BENEFITS	75,885	1.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,048,654	25.5
OTHER DEPARTMENTAL EXPENSES	545,951	13.3
TOTAL DEPARTMENTAL EXPENSES	1,780,640	43.2
DEPARTMENTAL INCOME(- LOSS)	2,338,539	56.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Elko County - Wendover Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	8,507,557	90.2
COMPLIMENTARY FOOD SALES	922,285	9.8
TOTAL REVENUE	9,429,842	100.0
COST OF SALES	5,203,568	55.2
GROSS MARGIN	4,226,274	44.8
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	289	0.0
COMPLIMENTARY EXPENSE	92,225	1.0
PAYROLL TAXES	360,570	3.8
PAYROLL - EMPLOYEE BENEFITS	228,162	2.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	3,767,001	39.9
OTHER DEPARTMENTAL EXPENSES	745,203	7.9
TOTAL DEPARTMENTAL EXPENSES	5,193,450	55.1
DEPARTMENTAL INCOME(- LOSS)	-967,176	-10.3

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	1,628,310	29.8
COMPLIMENTARY BEVERAGE SALES	3,842,330	70.2
TOTAL REVENUE	5,470,640	100.0
COST OF SALES	1,384,769	25.3
GROSS MARGIN	4,085,871	74.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	19,994	0.4
PAYROLL TAXES	97,427	1.8
PAYROLL - EMPLOYEE BENEFITS	70,784	1.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,016,070	18.6
OTHER DEPARTMENTAL EXPENSES	239,251	4.4
TOTAL DEPARTMENTAL EXPENSES	1,443,526	26.4
DEPARTMENTAL INCOME(- LOSS)	2,642,345	48.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Elko County - Wendover Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	9,416,940	99.8
OTHER COMPLIMENTARY ITEMS	19,448	0.2
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	9,436,388	100.0
COST OF SALES	5,059,416	53.6
GROSS MARGIN	4,376,972	46.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	86	0.0
COMPLIMENTARY EXPENSE	5,887	0.1
PAYROLL TAXES	117,351	1.2
PAYROLL - EMPLOYEE BENEFITS	76,530	0.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,273,554	13.5
OTHER DEPARTMENTAL EXPENSES	511,444	5.4
TOTAL DEPARTMENTAL EXPENSES	1,984,852	21.0
DEPARTMENTAL INCOME(- LOSS)	2,392,120	25.3

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	671
ROOMS DEPARTMENT	113
FOOD DEPARTMENT	410
BEVERAGE DEPARTMENT	123
G & A DEPARTMENT	301
OTHER DEPARTMENTS	98
TOTAL	1,716

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Elko County - Wendover Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	4,125	706
COIN OPERATED DEVICES	5	7,492	751
POKER AND PAN	3	665	339
RACE AND SPORTS	1	128	1,074
TOTAL CASINO	5	12,041	723

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	62.6
TOTAL CAPITAL TO TOTAL LIABILITIES	39.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	109.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	36.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	11.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	96.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	89.9
RETURN ON INVESTED CAPITAL*	13.2
RETURN ON AVERAGE ASSETS*	9.9

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 30 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			54,079,491	5.6
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	8,156,375	3,895,529	4,260,846	0.4
TRADE	6,572,957	172,815	6,400,142	0.7
SUNDRY	8,247,963	13,404	8,234,559	0.9
NOTES	1,877,283	163,111	1,714,172	0.2
PREPAID EXPENSES			17,482,954	1.8
OTHER CURRENT ASSETS			14,808,226	1.5
TOTAL CURRENT ASSETS			106,980,390	11.1
FIXED ASSETS:	COST	DEPRECIATION		
LAND	112,995,393		112,995,393	11.7
LAND IMPRV	12,942,019	635,563	12,306,456	1.3
BLDG & IMPRV	655,327,343	102,173,472	553,153,871	57.2
FURN & EQUIP	306,146,591	166,099,097	140,047,494	14.5
LEASE IMPRV	19,023,043	9,591,733	9,431,310	1.0
CONSTR IN PROG	6,943,735		6,943,735	0.7
TOTAL FIXED ASSETS			834,878,259	86.3
OTHER ASSETS			25,137,868	2.6
TOTAL ASSETS			966,996,517	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			21,981,741	2.3
ACCOUNTS PAYABLE - OTHER			15,166,693	1.6
CURRENT PORTION OF L/T DEBT			27,334,476	2.8
ACCRUED EXPENSES			51,610,990	5.3
OTHER CURRENT LIABILITIES			15,505,313	1.6
TOTAL CURRENT LIABILITIES			131,599,213	13.6
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	176,374,841	9,785,966	166,588,875	17.2
DEBENT & BONDS	0	0	0	0.0
NOTES	81,568,596	10,967,820	70,600,776	7.3
CONTRACTS	9,241,510	4,608,957	4,632,553	0.5
OTHER	172,990,451	1,971,732	171,018,719	17.7
TOT L/T DEBT	440,175,398	27,334,475	412,840,923	42.7
OTHER LIABILITIES			17,947,995	1.9
TOTAL LIABILITIES			562,388,131	58.2
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			8,625,420	0.9
CAPITAL STOCK & OTHER CAPITAL			86,120,241	8.9
RETAINED EARNINGS			309,862,725	32.0
TOTAL CAPITAL			404,608,386	41.8
TOTAL LIABILITIES AND CAPITAL			966,996,517	100.0

Average assets	Upper quartile	Median	Lower quartile
32,233,217	36,641,594	7,802,568	2,672,189

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 30 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	611,178,366	60.4
ROOMS	121,939,883	12.0
FOOD	141,015,599	13.9
BEVERAGE	74,796,754	7.4
OTHER	63,339,789	6.3
TOTAL REVENUE	1,012,270,391	100.0
COST OF SALES	110,997,702	11.0
GROSS MARGIN	901,272,689	89.0
DEPARTMENTAL EXPENSES	451,402,595	44.6
DEPARTMENTAL INCOME(- LOSS)	449,870,094	44.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	57,113,433	5.6
BAD DEBT EXPENSE	356,201	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	26,048,471	2.6
DEPRECIATION - BUILDINGS	22,726,192	2.2
DEPRECIATION AND AMORTIZATION - OTHER	37,201,111	3.7
ENERGY EXPENSE (electricity,gas,etc.)	20,795,231	2.1
EQUIPMENT RENTAL OR LEASE	3,695,931	0.4
INTEREST EXPENSE	24,040,223	2.4
MUSIC AND ENTERTAINMENT	16,763,085	1.7
PAYROLL TAXES	6,761,607	0.7
PAYROLL - EMPLOYEE BENEFITS	14,666,812	1.4
PAYROLL - OFFICERS	5,283,001	0.5
PAYROLL - OTHER EMPLOYEES	73,719,422	7.3
RENT OF PREMISES	6,981,723	0.7
TAXES - REAL ESTATE	5,533,925	0.5
TAXES AND LICENSES - OTHER	1,279,068	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,644,164	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	61,709,873	6.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	387,319,473	38.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	62,550,621	6.2

Average revenues	Upper quartile	Median	Lower quartile
33,742,346	43,067,791	16,919,296	6,353,577

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 30 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	199,565,681	32.7
COIN OPERATED DEVICES	390,393,580	63.9
POKER AND PAN	9,200,837	1.5
RACE BOOK	6,265,232	1.0
SPORTS POOL	5,753,036	0.9
TOTAL REVENUE	611,178,366	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,875,953	0.5
COMMISSIONS	3,734,966	0.6
COMPLIMENTARY EXPENSE	53,227,868	8.7
GAMING TAXES AND LICENSES	48,171,724	7.9
JUNKET EXPENSES (no complimentaries)	5,707,306	0.9
PAYROLL TAXES	10,377,844	1.7
PAYROLL - EMPLOYEE BENEFITS	14,883,061	2.4
PAYROLL - OFFICERS	716,471	0.1
PAYROLL - OTHER EMPLOYEES	111,903,476	18.3
RACE WIRE FEES	689,525	0.1
OTHER DEPARTMENTAL EXPENSES	22,684,528	3.7
TOTAL DEPARTMENTAL EXPENSES	274,972,722	45.0
DEPARTMENTAL INCOME(- LOSS)	336,205,644	55.0

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	111,093,744	91.1
COMPLIMENTARY ROOMS	10,846,139	8.9
TOTAL REVENUE	121,939,883	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	141,619	0.1
COMPLIMENTARY EXPENSE	289,511	0.2
PAYROLL TAXES	2,778,059	2.2
PAYROLL - EMPLOYEE BENEFITS	4,201,481	3.4
PAYROLL - OFFICERS	219,351	0.2
PAYROLL - OTHER EMPLOYEES	28,208,791	23.1
OTHER DEPARTMENTAL EXPENSES	16,777,539	13.8
TOTAL DEPARTMENTAL EXPENSES	52,616,351	43.1
DEPARTMENTAL INCOME(- LOSS)	69,323,532	56.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 30 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	121,626,459	86.3
COMPLIMENTARY FOOD SALES	19,389,140	13.7
TOTAL REVENUE	141,015,599	100.0
COST OF SALES	63,866,117	45.3
GROSS MARGIN	77,149,482	54.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	8,040	0.0
COMPLIMENTARY EXPENSE	847,864	0.6
PAYROLL TAXES	5,642,148	4.0
PAYROLL - EMPLOYEE BENEFITS	8,909,046	6.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	56,035,017	39.7
OTHER DEPARTMENTAL EXPENSES	10,846,005	7.7
TOTAL DEPARTMENTAL EXPENSES	82,288,120	58.4
DEPARTMENTAL INCOME(- LOSS)	-5,138,638	-3.6

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	27,467,301	36.7
COMPLIMENTARY BEVERAGE SALES	47,329,453	63.3
TOTAL REVENUE	74,796,754	100.0
COST OF SALES	19,166,093	25.6
GROSS MARGIN	55,630,661	74.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	604,845	0.8
PAYROLL TAXES	1,563,127	2.1
PAYROLL - EMPLOYEE BENEFITS	3,102,836	4.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	15,979,116	21.4
OTHER DEPARTMENTAL EXPENSES	3,406,551	4.6
TOTAL DEPARTMENTAL EXPENSES	24,656,475	33.0
DEPARTMENTAL INCOME(- LOSS)	30,974,186	41.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 30 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	62,333,069	98.4
OTHER COMPLIMENTARY ITEMS	1,006,720	1.6
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	63,339,789	100.0
COST OF SALES	27,965,492	44.2
GROSS MARGIN	35,374,297	55.8
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	581	0.0
COMPLIMENTARY EXPENSE	947,686	1.5
PAYROLL TAXES	765,155	1.2
PAYROLL - EMPLOYEE BENEFITS	1,038,711	1.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	8,127,937	12.8
OTHER DEPARTMENTAL EXPENSES	5,988,857	9.5
TOTAL DEPARTMENTAL EXPENSES	16,868,927	26.6
DEPARTMENTAL INCOME(- LOSS)	18,505,370	29.2

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	8,519
ROOMS DEPARTMENT	2,667
FOOD DEPARTMENT	5,297
BEVERAGE DEPARTMENT	1,694
G & A DEPARTMENT	4,650
OTHER DEPARTMENTS	739
TOTAL	23,566

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 30 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	27	6,520	1,134
COIN OPERATED DEVICES	29	14,296	942
POKER AND PAN	12	1,216	628
RACE AND SPORTS	9	3,887	344
TOTAL CASINO	30	21,340	955

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	81.3
TOTAL CAPITAL TO TOTAL LIABILITIES	71.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	307.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	23.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	106.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	98.1
RETURN ON INVESTED CAPITAL*	10.5
RETURN ON AVERAGE ASSETS*	9.1

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Balance of State Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 34 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			35,003,342	10.6
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	1,547,289	609,746	937,543	0.3
TRADE	2,340,059	102,362	2,237,697	0.7
SUNDRY	7,932,352	181,613	7,750,739	2.3
NOTES	25,132,050	119,623	25,012,427	7.6
PREPAID EXPENSES			7,339,501	2.2
OTHER CURRENT ASSETS			3,979,566	1.2
TOTAL CURRENT ASSETS			82,260,815	24.9
FIXED ASSETS:	COST	DEPRECIATION		
LAND	33,056,133		33,056,133	10.0
LAND IMPRV	9,756,592	3,306,223	6,450,369	2.0
BLDG & IMPRV	112,478,236	28,967,966	83,510,270	25.2
FURN & EQUIP	139,441,030	76,330,024	63,111,006	19.1
LEASE IMPRV	31,218,625	6,352,531	24,866,094	7.5
CONSTR IN PROG	11,191,534		11,191,534	3.4
TOTAL FIXED ASSETS			222,185,406	67.2
OTHER ASSETS			26,331,781	8.0
TOTAL ASSETS			330,778,002	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			13,787,867	4.2
ACCOUNTS PAYABLE - OTHER			3,937,353	1.2
CURRENT PORTION OF L/T DEBT			16,040,043	4.8
ACCRUED EXPENSES			11,421,578	3.5
OTHER CURRENT LIABILITIES			5,116,506	1.5
TOTAL CURRENT LIABILITIES			50,303,347	15.2
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	98,306,474	4,062,066	94,244,408	28.5
DEBENT & BONDS	25,000,000	0	25,000,000	7.6
NOTES	41,944,754	7,533,766	34,410,988	10.4
CONTRACTS	7,418,955	3,604,044	3,814,911	1.2
OTHER	13,527,422	840,165	12,687,257	3.8
TOT L/T DEBT	186,197,605	16,040,041	170,157,564	51.4
OTHER LIABILITIES			772,775	0.2
TOTAL LIABILITIES			221,233,686	66.9
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			15,325,412	4.6
CAPITAL STOCK & OTHER CAPITAL			19,370,807	5.9
RETAINED EARNINGS			74,848,097	22.6
TOTAL CAPITAL			109,544,316	33.1
TOTAL LIABILITIES AND CAPITAL			330,778,002	100.0

Average assets	Upper quartile	Median	Lower quartile
9,728,765	12,236,353	4,250,030	1,985,954

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Balance of State Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 34 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	250,104,122	61.3
ROOMS	29,779,494	7.3
FOOD	63,127,848	15.5
BEVERAGE	29,588,153	7.3
OTHER	35,179,388	8.6
TOTAL REVENUE	407,779,005	100.0
COST OF SALES	58,772,963	14.4
GROSS MARGIN	349,006,042	85.6
DEPARTMENTAL EXPENSES	157,240,508	38.6
DEPARTMENTAL INCOME(- LOSS)	191,765,534	47.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	14,552,101	3.6
BAD DEBT EXPENSE	409,507	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	5,295,791	1.3
DEPRECIATION - BUILDINGS	8,427,071	2.1
DEPRECIATION AND AMORTIZATION - OTHER	14,173,290	3.5
ENERGY EXPENSE (electricity,gas,etc.)	6,828,162	1.7
EQUIPMENT RENTAL OR LEASE	761,134	0.2
INTEREST EXPENSE	18,353,229	4.5
MUSIC AND ENTERTAINMENT	2,415,985	0.6
PAYROLL TAXES	3,069,648	0.8
PAYROLL - EMPLOYEE BENEFITS	3,123,235	0.8
PAYROLL - OFFICERS	5,480,418	1.3
PAYROLL - OTHER EMPLOYEES	25,215,726	6.2
RENT OF PREMISES	3,918,713	1.0
TAXES - REAL ESTATE	1,874,730	0.5
TAXES AND LICENSES - OTHER	1,223,777	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,588,521	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	27,240,326	6.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	143,951,364	35.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	47,814,170	11.7

Average revenues	Upper quartile	Median	Lower quartile
11,993,500	13,963,033	5,105,580	2,854,955

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Balance of State Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 34 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	58,512,490	23.4
COIN OPERATED DEVICES	183,733,821	73.5
POKER AND PAN	3,273,994	1.3
RACE BOOK	2,411,688	1.0
SPORTS POOL	2,172,129	0.9
TOTAL REVENUE	250,104,122	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	245,401	0.1
COMMISSIONS	386,623	0.2
COMPLIMENTARY EXPENSE	15,806,920	6.3
GAMING TAXES AND LICENSES	19,184,776	7.7
JUNKET EXPENSES (no complimentaries)	4,468,805	1.8
PAYROLL TAXES	4,738,814	1.9
PAYROLL - EMPLOYEE BENEFITS	2,526,954	1.0
PAYROLL - OFFICERS	52,500	0.0
PAYROLL - OTHER EMPLOYEES	37,540,182	15.0
RACE WIRE FEES	424,323	0.2
OTHER DEPARTMENTAL EXPENSES	7,602,807	3.0
TOTAL DEPARTMENTAL EXPENSES	92,978,105	37.2
DEPARTMENTAL INCOME(- LOSS)	157,126,017	62.8

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	28,460,623	95.6
COMPLIMENTARY ROOMS	1,318,871	4.4
TOTAL REVENUE	29,779,494	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	84,620	0.3
COMPLIMENTARY EXPENSE	481,583	1.6
PAYROLL TAXES	1,120,432	3.7
PAYROLL - EMPLOYEE BENEFITS	701,435	2.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	6,086,525	20.4
OTHER DEPARTMENTAL EXPENSES	3,593,656	12.1
TOTAL DEPARTMENTAL EXPENSES	12,068,251	40.5
DEPARTMENTAL INCOME(- LOSS)	17,711,243	59.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Balance of State Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 34 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	57,056,871	90.4
COMPLIMENTARY FOOD SALES	6,070,977	9.6
TOTAL REVENUE	63,127,848	100.0
COST OF SALES	31,108,301	49.3
GROSS MARGIN	32,019,547	50.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	5,752	0.0
COMPLIMENTARY EXPENSE	2,133,170	3.4
PAYROLL TAXES	3,116,104	4.9
PAYROLL - EMPLOYEE BENEFITS	2,092,831	3.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	23,466,119	37.2
OTHER DEPARTMENTAL EXPENSES	5,403,938	8.6
TOTAL DEPARTMENTAL EXPENSES	36,217,914	57.4
DEPARTMENTAL INCOME(- LOSS)	-4,198,367	-6.7

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	14,583,944	49.3
COMPLIMENTARY BEVERAGE SALES	15,004,209	50.7
TOTAL REVENUE	29,588,153	100.0
COST OF SALES	7,436,689	25.1
GROSS MARGIN	22,151,464	74.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,267	0.0
COMPLIMENTARY EXPENSE	2,358,919	8.0
PAYROLL TAXES	849,827	2.9
PAYROLL - EMPLOYEE BENEFITS	568,855	1.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	5,919,916	20.0
OTHER DEPARTMENTAL EXPENSES	1,720,789	5.8
TOTAL DEPARTMENTAL EXPENSES	11,420,573	38.6
DEPARTMENTAL INCOME(- LOSS)	10,730,891	36.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Balance of State Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 34 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	35,125,096	99.8
OTHER COMPLIMENTARY ITEMS	54,292	0.2
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	35,179,388	100.0
COST OF SALES	20,227,973	57.5
GROSS MARGIN	14,951,415	42.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	72,554	0.2
COMPLIMENTARY EXPENSE	4,356	0.0
PAYROLL TAXES	418,893	1.2
PAYROLL - EMPLOYEE BENEFITS	159,834	0.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,948,383	8.4
OTHER DEPARTMENTAL EXPENSES	951,645	2.7
TOTAL DEPARTMENTAL EXPENSES	4,555,665	12.9
DEPARTMENTAL INCOME(- LOSS)	10,395,750	29.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,104
ROOMS DEPARTMENT	748
FOOD DEPARTMENT	2,656
BEVERAGE DEPARTMENT	666
G & A DEPARTMENT	1,409
OTHER DEPARTMENTS	323
TOTAL	8,906

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Balance of State Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 34 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	30	2,978	654
COIN OPERATED DEVICES	33	5,455	1,015
POKER AND PAN	9	616	563
RACE AND SPORTS	5	2,002	453
TOTAL CASINO	33	8,633	874

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	163.5
TOTAL CAPITAL TO TOTAL LIABILITIES	49.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	217.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	22.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	10.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	129.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	122.1
RETURN ON INVESTED CAPITAL*	25.4
RETURN ON AVERAGE ASSETS*	21.0

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Statewide Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 155 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			497,248,651	8.6
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	180,042,757	86,603,812	93,438,945	1.6
TRADE	55,395,439	3,724,657	51,670,782	0.9
SUNDRY	24,038,759	379,809	23,658,950	0.4
NOTES	100,300,237	997,077	99,303,160	1.7
PREPAID EXPENSES			94,174,235	1.6
OTHER CURRENT ASSETS			104,501,996	1.8
TOTAL CURRENT ASSETS			963,996,719	16.6
FIXED ASSETS:	COST	DEPRECIATION		
LAND	626,466,103		626,466,103	10.8
LAND IMPRV	83,805,260	19,295,380	64,509,880	1.1
BLDG & IMPRV	3,036,060,178	553,966,613	2,482,093,565	42.8
FURN & EQUIP	1,663,287,109	875,581,765	787,705,344	13.6
LEASE IMPRV	209,412,355	72,106,498	137,305,857	2.4
CONSTR IN PROG	80,905,095		80,905,095	1.4
TOTAL FIXED ASSETS			4,178,985,844	72.0
OTHER ASSETS			660,470,930	11.4
TOTAL ASSETS			5,803,453,493	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			131,494,339	2.3
ACCOUNTS PAYABLE - OTHER			60,732,974	1.0
CURRENT PORTION OF L/T DEBT			146,836,736	2.5
ACCRUED EXPENSES			307,529,755	5.3
OTHER CURRENT LIABILITIES			175,338,023	3.0
TOTAL CURRENT LIABILITIES			821,931,827	14.2
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	855,985,945	40,434,206	815,551,739	14.1
DEBENT & BONDS	225,020,807	1,610,000	223,410,807	3.8
NOTES	648,430,503	71,626,979	576,803,524	9.9
CONTRACTS	97,901,883	24,580,943	73,320,940	1.3
OTHER	293,386,024	6,962,157	286,423,867	4.9
TOT L/T DEBT	2,120,725,162	145,214,285	1,975,510,877	34.0
OTHER LIABILITIES			499,550,954	8.6
TOTAL LIABILITIES			3,296,993,658	56.8
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			86,935,749	1.5
CAPITAL STOCK & OTHER CAPITAL			939,619,126	16.2
RETAINED EARNINGS			1,479,904,960	25.5
TOTAL CAPITAL			2,506,459,835	43.2
TOTAL LIABILITIES AND CAPITAL			5,803,453,493	100.0

Average assets	Upper quartile	Median	Lower quartile
37,441,635	41,969,878	11,253,090	2,729,635

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Statewide Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 155 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	3,667,783,405	60.7
ROOMS	813,247,135	13.5
FOOD	733,476,042	12.1
BEVERAGE	426,375,387	7.1
OTHER	402,354,201	6.7
TOTAL REVENUE	6,043,236,170	100.0
COST OF SALES	532,142,554	8.8
GROSS MARGIN	5,511,093,616	91.2
DEPARTMENTAL EXPENSES	2,810,866,115	46.5
DEPARTMENTAL INCOME(- LOSS)	2,700,227,501	44.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	187,711,774	3.1
BAD DEBT EXPENSE	5,692,995	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	82,131,952	1.4
DEPRECIATION - BUILDINGS	122,967,130	2.0
DEPRECIATION AND AMORTIZATION - OTHER	199,941,414	3.3
ENERGY EXPENSE (electricity,gas,etc.)	99,403,228	1.6
EQUIPMENT RENTAL OR LEASE	11,497,899	0.2
INTEREST EXPENSE	225,968,188	3.7
MUSIC AND ENTERTAINMENT	133,520,511	2.2
PAYROLL TAXES	38,959,601	0.6
PAYROLL - EMPLOYEE BENEFITS	71,199,289	1.2
PAYROLL - OFFICERS	27,513,982	0.5
PAYROLL - OTHER EMPLOYEES	359,678,292	6.0
RENT OF PREMISES	101,084,354	1.7
TAXES - REAL ESTATE	32,642,363	0.5
TAXES AND LICENSES - OTHER	6,171,324	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	18,445,056	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	327,404,375	5.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	2,051,933,727	34.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	648,293,774	10.7

Average revenues	Upper quartile	Median	Lower quartile
38,988,620	53,408,962	13,963,033	5,240,044

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Statewide Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 155 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	1,486,622,359	40.5
COIN OPERATED DEVICES	2,031,898,124	55.4
POKER AND PAN	68,928,467	1.9
RACE BOOK	46,149,424	1.3
SPORTS POOL	34,185,031	0.9
TOTAL REVENUE	3,667,783,405	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	54,226,610	1.5
COMMISSIONS	19,565,355	0.5
COMPLIMENTARY EXPENSE	399,880,054	10.9
GAMING TAXES AND LICENSES	273,416,318	7.5
JUNKET EXPENSES (no complimentaries)	24,205,895	0.7
PAYROLL TAXES	60,952,000	1.7
PAYROLL - EMPLOYEE BENEFITS	104,452,402	2.8
PAYROLL - OFFICERS	5,986,326	0.2
PAYROLL - OTHER EMPLOYEES	607,432,451	16.6
RACE WIRE FEES	7,885,080	0.2
OTHER DEPARTMENTAL EXPENSES	169,122,937	4.6
TOTAL DEPARTMENTAL EXPENSES	1,727,125,428	47.1
DEPARTMENTAL INCOME(- LOSS)	1,940,657,977	52.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	694,062,648	85.3
COMPLIMENTARY ROOMS	119,184,487	14.7
TOTAL REVENUE	813,247,135	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	674,155	0.1
COMPLIMENTARY EXPENSE	2,730,232	0.3
PAYROLL TAXES	24,322,346	2.9
PAYROLL - EMPLOYEE BENEFITS	41,826,951	5.1
PAYROLL - OFFICERS	372,865	0.0
PAYROLL - OTHER EMPLOYEES	179,958,331	22.1
OTHER DEPARTMENTAL EXPENSES	95,945,599	11.8
TOTAL DEPARTMENTAL EXPENSES	345,830,479	42.5
DEPARTMENTAL INCOME(- LOSS)	467,416,656	57.5

Fiscal Year 1987
Statewide Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 155 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	613,583,407	83.7
COMPLIMENTARY FOOD SALES	119,892,635	16.3
TOTAL REVENUE	733,476,042	100.0
COST OF SALES	339,576,948	46.3
GROSS MARGIN	393,899,094	53.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	16,083	0.0
COMPLIMENTARY EXPENSE	4,968,105	0.7
PAYROLL TAXES	37,454,833	5.1
PAYROLL - EMPLOYEE BENEFITS	59,862,883	8.2
PAYROLL - OFFICERS	67,504	0.0
PAYROLL - OTHER EMPLOYEES	297,142,381	40.5
OTHER DEPARTMENTAL EXPENSES	56,474,886	7.7
TOTAL DEPARTMENTAL EXPENSES	455,986,675	62.2
DEPARTMENTAL INCOME(- LOSS)	-62,087,581	-8.5

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	213,035,062	50.0
COMPLIMENTARY BEVERAGE SALES	213,340,325	50.0
TOTAL REVENUE	426,375,387	100.0
COST OF SALES	91,039,873	21.4
GROSS MARGIN	335,335,514	78.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,267	0.0
COMPLIMENTARY EXPENSE	4,514,270	1.1
PAYROLL TAXES	11,315,585	2.7
PAYROLL - EMPLOYEE BENEFITS	23,611,262	5.5
PAYROLL - OFFICERS	174,251	0.0
PAYROLL - OTHER EMPLOYEES	95,573,130	22.4
OTHER DEPARTMENTAL EXPENSES	19,302,541	4.5
TOTAL DEPARTMENTAL EXPENSES	154,493,306	36.2
DEPARTMENTAL INCOME(- LOSS)	180,842,208	42.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Statewide Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 155 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	392,966,434	97.7
OTHER COMPLIMENTARY ITEMS	9,387,767	2.3
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	402,354,201	100.0
COST OF SALES	101,525,733	25.2
GROSS MARGIN	300,828,468	74.8
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,010,102	0.5
COMPLIMENTARY EXPENSE	3,317,908	0.8
PAYROLL TAXES	5,813,440	1.4
PAYROLL - EMPLOYEE BENEFITS	8,941,649	2.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	55,109,151	13.7
OTHER DEPARTMENTAL EXPENSES	52,237,977	13.0
TOTAL DEPARTMENTAL EXPENSES	127,430,227	31.7
DEPARTMENTAL INCOME(- LOSS)	173,398,241	43.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	42,628
ROOMS DEPARTMENT	14,364
FOOD DEPARTMENT	26,756
BEVERAGE DEPARTMENT	8,550
G & A DEPARTMENT	20,542
OTHER DEPARTMENTS	5,121
TOTAL	117,961

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Statewide Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 155 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	140	6,486	1,637
COIN OPERATED DEVICES	151	12,238	1,098
POKER AND PAN	72	1,050	897
RACE AND SPORTS	45	4,668	382
TOTAL CASINO	152	20,011	1,205

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	117.3
TOTAL CAPITAL TO TOTAL LIABILITIES	76.0
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	304.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	3.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	108.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	99.9
RETURN ON INVESTED CAPITAL*	18.2
RETURN ON AVERAGE ASSETS*	15.6

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			2,477,977	5.4
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	223,764	105,761	118,003	0.3
TRADE	597,388	14,967	582,421	1.3
SUNDRY	72,103	0	72,103	0.2
NOTES	2,386,982	0	2,386,982	5.2
PREPAID EXPENSES			1,109,952	2.4
OTHER CURRENT ASSETS			734,991	1.6
TOTAL CURRENT ASSETS			7,482,429	16.4
FIXED ASSETS:	COST	DEPRECIATION		
LAND	10,967,765		10,967,765	24.0
LAND IMPRV	0	0	0	0.0
BLDG & IMPRV	21,442,255	4,254,545	17,187,710	37.6
FURN & EQUIP	18,984,098	12,536,385	6,447,713	14.1
LEASE IMPRV	2,105,270	1,031,662	1,073,608	2.3
CONSTR IN PROG	434,625		434,625	1.0
TOTAL FIXED ASSETS			36,111,421	78.9
OTHER ASSETS			2,147,251	4.7
TOTAL ASSETS			45,741,101	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			1,868,565	4.1
ACCOUNTS PAYABLE - OTHER			1,161,421	2.5
CURRENT PORTION OF L/T DEBT			5,642,757	12.3
ACCRUED EXPENSES			2,264,878	5.0
OTHER CURRENT LIABILITIES			2,539,259	5.6
TOTAL CURRENT LIABILITIES			13,476,880	29.5
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	2,841,343	107,056	2,734,287	6.0
DEBENT & BONDS	0	0	0	0.0
NOTES	24,762,762	1,055,936	23,706,826	51.8
CONTRACTS	1,984,539	947,863	1,036,676	2.3
OTHER	7,070,874	3,531,903	3,538,971	7.7
TOT L/T DEBT	36,659,518	5,642,758	31,016,760	67.8
OTHER LIABILITIES			5,352,804	11.7
TOTAL LIABILITIES			49,846,444	109.0
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			8,963,935	19.6
CAPITAL STOCK & OTHER CAPITAL			17,440,312	38.1
RETAINED EARNINGS			-30,509,590	-66.7
TOTAL CAPITAL			-4,105,343	-9.0
TOTAL LIABILITIES AND CAPITAL			45,741,101	100.0

Average assets	Upper quartile	Median	Lower quartile
4,574,110	2,729,635	1,285,190	1,052,348

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	31,059,279	61.7
ROOMS	6,090,356	12.1
FOOD	6,800,137	13.5
BEVERAGE	4,425,536	8.8
OTHER	1,969,975	3.9
TOTAL REVENUE	50,345,283	100.0
COST OF SALES	4,884,507	9.7
GROSS MARGIN	45,460,776	90.3
DEPARTMENTAL EXPENSES	25,670,799	51.0
DEPARTMENTAL INCOME(- LOSS)	19,789,977	39.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	1,275,869	2.5
BAD DEBT EXPENSE	71,742	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	689,448	1.4
DEPRECIATION - BUILDINGS	732,487	1.5
DEPRECIATION AND AMORTIZATION - OTHER	3,209,276	6.4
ENERGY EXPENSE (electricity,gas,etc.)	971,903	1.9
EQUIPMENT RENTAL OR LEASE	22,591	0.0
INTEREST EXPENSE	4,129,893	8.2
MUSIC AND ENTERTAINMENT	231,913	0.5
PAYROLL TAXES	338,507	0.7
PAYROLL - EMPLOYEE BENEFITS	541,319	1.1
PAYROLL - OFFICERS	695,944	1.4
PAYROLL - OTHER EMPLOYEES	3,810,777	7.6
RENT OF PREMISES	1,841,243	3.7
TAXES - REAL ESTATE	284,642	0.6
TAXES AND LICENSES - OTHER	106,425	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	204,105	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	3,153,691	6.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	22,311,775	44.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	-2,521,798	-5.0

Average revenues	Upper quartile	Median	Lower quartile
5,034,528	8,925,051	3,510,033	2,433,248

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	8,269,205	26.6
COIN OPERATED DEVICES	21,506,447	69.2
POKER AND PAN	0	0.0
RACE BOOK	0	0.0
SPORTS POOL	1,283,627	4.1
TOTAL REVENUE	31,059,279	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	84,770	0.3
COMMISSIONS	591,954	1.9
COMPLIMENTARY EXPENSE	2,532,679	8.2
GAMING TAXES AND LICENSES	2,907,289	9.4
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	625,929	2.0
PAYROLL - EMPLOYEE BENEFITS	777,146	2.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	6,671,768	21.5
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	2,110,308	6.8
TOTAL DEPARTMENTAL EXPENSES	16,301,843	52.5
DEPARTMENTAL INCOME(- LOSS)	14,757,436	47.5

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	6,054,695	99.4
COMPLIMENTARY ROOMS	35,661	0.6
TOTAL REVENUE	6,090,356	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	12,855	0.2
COMPLIMENTARY EXPENSE	8,900	0.1
PAYROLL TAXES	602,832	9.8
PAYROLL - EMPLOYEE BENEFITS	234,204	3.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,038,562	17.1
OTHER DEPARTMENTAL EXPENSES	638,192	10.5
TOTAL DEPARTMENTAL EXPENSES	2,535,545	41.6
DEPARTMENTAL INCOME(- LOSS)	3,554,811	58.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	5,489,981	80.7
COMPLIMENTARY FOOD SALES	1,310,156	19.3
TOTAL REVENUE	6,800,137	100.0
COST OF SALES	3,324,203	48.9
GROSS MARGIN	3,475,934	51.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	318,965	4.7
PAYROLL TAXES	256,032	3.8
PAYROLL - EMPLOYEE BENEFITS	367,486	5.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,816,218	41.4
OTHER DEPARTMENTAL EXPENSES	546,152	8.0
TOTAL DEPARTMENTAL EXPENSES	4,304,853	63.3
DEPARTMENTAL INCOME(- LOSS)	-828,919	-12.2

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	1,590,974	35.9
COMPLIMENTARY BEVERAGE SALES	2,834,562	64.1
TOTAL REVENUE	4,425,536	100.0
COST OF SALES	1,131,066	25.6
GROSS MARGIN	3,294,470	74.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	805,637	18.2
PAYROLL TAXES	88,838	2.0
PAYROLL - EMPLOYEE BENEFITS	120,766	2.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	955,141	21.6
OTHER DEPARTMENTAL EXPENSES	203,972	4.6
TOTAL DEPARTMENTAL EXPENSES	2,174,354	49.1
DEPARTMENTAL INCOME(- LOSS)	1,120,116	25.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	1,862,550	94.5
OTHER COMPLIMENTARY ITEMS	107,425	5.5
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	1,969,975	100.0
COST OF SALES	429,238	21.8
GROSS MARGIN	1,540,737	78.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	107,516	5.5
PAYROLL TAXES	18,629	0.9
PAYROLL - EMPLOYEE BENEFITS	12,803	0.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	158,836	8.1
OTHER DEPARTMENTAL EXPENSES	56,420	2.9
TOTAL DEPARTMENTAL EXPENSES	354,204	18.0
DEPARTMENTAL INCOME(- LOSS)	1,186,533	60.2

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	690
ROOMS DEPARTMENT	142
FOOD DEPARTMENT	264
BEVERAGE DEPARTMENT	94
G & A DEPARTMENT	183
OTHER DEPARTMENTS	12
TOTAL	1,385

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	1,906	542
COIN OPERATED DEVICES	9	5,634	402
POKER AND PAN	0	0	0
RACE AND SPORTS	1	406	3,162
TOTAL CASINO	9	7,373	451

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	55.5
TOTAL CAPITAL TO TOTAL LIABILITIES	-8.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	-30.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	27.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	90.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	82.5
RETURN ON INVESTED CAPITAL*	3.8
RETURN ON AVERAGE ASSETS*	2.9

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $10,000,000 to $20,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			11,511,395	5.6
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	1,387,355	786,353	601,002	0.3
TRADE	1,849,142	169,154	1,679,988	0.8
SUNDRY	19,058,421	177,679	18,880,742	9.2
NOTES	1,963,106	64,343	1,898,763	0.9
PREPAID EXPENSES			3,803,800	1.9
OTHER CURRENT ASSETS			1,969,499	1.0
TOTAL CURRENT ASSETS			40,345,189	19.7
FIXED ASSETS:	COST	DEPRECIATION		
LAND	25,466,274		25,466,274	12.4
LAND IMPRV	2,853,276	1,792,437	1,060,839	0.5
BLDG & IMPRV	102,731,499	31,151,264	71,580,235	34.9
FURN & EQUIP	66,728,670	42,679,034	24,049,636	11.7
LEASE IMPRV	23,665,407	10,934,762	12,730,645	6.2
CONSTR IN PROG	889,201		889,201	0.4
TOTAL FIXED ASSETS			135,776,830	66.2
OTHER ASSETS			28,958,862	14.1
TOTAL ASSETS			205,080,881	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			4,080,373	2.0
ACCOUNTS PAYABLE - OTHER			4,933,493	2.4
CURRENT PORTION OF L/T DEBT			7,178,090	3.5
ACCRUED EXPENSES			10,891,143	5.3
OTHER CURRENT LIABILITIES			5,863,694	2.9
TOTAL CURRENT LIABILITIES			32,946,793	16.1
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	67,872,664	2,757,350	65,115,314	31.8
DEBENT & BONDS	1,100,833	0	1,100,833	0.5
NOTES	27,789,738	1,330,399	26,459,339	12.9
CONTRACTS	9,703,597	3,074,027	6,629,570	3.2
OTHER	16,313	16,313	0	0.0
TOT L/T DEBT	106,483,145	7,178,089	99,305,056	48.4
OTHER LIABILITIES			18,250,967	8.9
TOTAL LIABILITIES			150,502,816	73.4
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			8,064,534	3.9
CAPITAL STOCK & OTHER CAPITAL			30,248,970	14.7
RETAINED EARNINGS			16,264,561	7.9
TOTAL CAPITAL			54,578,065	26.6
TOTAL LIABILITIES AND CAPITAL			205,080,881	100.0

Average assets	Upper quartile	Median	Lower quartile
20,508,088	26,349,604	15,959,949	7,353,613

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $10,000,000 to $20,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	158,593,652	63.9
ROOMS	28,860,715	11.6
FOOD	29,416,436	11.9
BEVERAGE	14,786,221	6.0
OTHER	16,370,143	6.6
TOTAL REVENUE	248,027,167	100.0
COST OF SALES	22,395,005	9.0
GROSS MARGIN	225,632,162	91.0
DEPARTMENTAL EXPENSES	116,325,979	46.9
DEPARTMENTAL INCOME(- LOSS)	109,306,183	44.1
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	8,075,590	3.3
BAD DEBT EXPENSE	238,020	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	2,090,010	0.8
DEPRECIATION - BUILDINGS	4,720,339	1.9
DEPRECIATION AND AMORTIZATION - OTHER	10,548,416	4.3
ENERGY EXPENSE (electricity,gas,etc.)	4,467,703	1.8
EQUIPMENT RENTAL OR LEASE	107,060	0.0
INTEREST EXPENSE	11,551,465	4.7
MUSIC AND ENTERTAINMENT	1,293,319	0.5
PAYROLL TAXES	1,538,344	0.6
PAYROLL - EMPLOYEE BENEFITS	2,744,332	1.1
PAYROLL - OFFICERS	164,095	0.1
PAYROLL - OTHER EMPLOYEES	15,754,903	6.4
RENT OF PREMISES	16,453,227	6.6
TAXES - REAL ESTATE	1,511,040	0.6
TAXES AND LICENSES - OTHER	210,644	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	881,797	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	12,363,536	5.0
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	94,713,840	38.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	14,592,343	5.9

Average revenues	Upper quartile	Median	Lower quartile
24,802,717	28,230,050	23,830,981	21,832,174

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $10,000,000 to $20,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	41,081,365	25.9
COIN OPERATED DEVICES	112,913,732	71.2
POKER AND PAN	2,710,275	1.7
RACE BOOK	900,666	0.6
SPORTS POOL	987,614	0.6
TOTAL REVENUE	158,593,652	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	225,817	0.1
COMMISSIONS	1,247,148	0.8
COMPLIMENTARY EXPENSE	11,205,235	7.1
GAMING TAXES AND LICENSES	12,940,732	8.2
JUNKET EXPENSES (no complimentaries)	117,343	0.1
PAYROLL TAXES	2,671,617	1.7
PAYROLL - EMPLOYEE BENEFITS	4,578,678	2.9
PAYROLL - OFFICERS	193,591	0.1
PAYROLL - OTHER EMPLOYEES	28,458,820	17.9
RACE WIRE FEES	236,522	0.1
OTHER DEPARTMENTAL EXPENSES	4,260,561	2.7
TOTAL DEPARTMENTAL EXPENSES	66,136,064	41.7
DEPARTMENTAL INCOME(- LOSS)	92,457,588	58.3

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	27,968,979	96.9
COMPLIMENTARY ROOMS	891,736	3.1
TOTAL REVENUE	28,860,715	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	34,026	0.1
COMPLIMENTARY EXPENSE	38,300	0.1
PAYROLL TAXES	830,950	2.8
PAYROLL - EMPLOYEE BENEFITS	1,783,706	6.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	7,930,861	27.5
OTHER DEPARTMENTAL EXPENSES	3,788,904	13.1
TOTAL DEPARTMENTAL EXPENSES	14,406,747	49.9
DEPARTMENTAL INCOME(- LOSS)	14,453,968	50.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $10,000,000 to $20,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	25,067,538	85.2
COMPLIMENTARY FOOD SALES	4,348,898	14.8
TOTAL REVENUE	29,416,436	100.0
COST OF SALES	16,145,608	54.9
GROSS MARGIN	13,270,828	45.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,158	0.0
COMPLIMENTARY EXPENSE	24,477	0.1
PAYROLL TAXES	1,481,585	5.0
PAYROLL - EMPLOYEE BENEFITS	3,096,685	10.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	14,158,321	48.1
OTHER DEPARTMENTAL EXPENSES	1,992,476	6.8
TOTAL DEPARTMENTAL EXPENSES	20,754,702	70.6
DEPARTMENTAL INCOME(- LOSS)	-7,483,874	-25.4

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	5,636,912	38.1
COMPLIMENTARY BEVERAGE SALES	9,149,309	61.9
TOTAL REVENUE	14,786,221	100.0
COST OF SALES	4,280,214	28.9
GROSS MARGIN	10,506,007	71.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	303,109	2.0
PAYROLL TAXES	414,462	2.8
PAYROLL - EMPLOYEE BENEFITS	892,768	6.0
PAYROLL - OFFICERS	139,481	0.9
PAYROLL - OTHER EMPLOYEES	4,617,228	31.2
OTHER DEPARTMENTAL EXPENSES	1,076,781	7.3
TOTAL DEPARTMENTAL EXPENSES	7,443,829	50.3
DEPARTMENTAL INCOME(- LOSS)	3,062,178	20.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $10,000,000 to $20,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	15,928,150	97.3
OTHER COMPLIMENTARY ITEMS	441,993	2.7
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	16,370,143	100.0
COST OF SALES	1,969,183	12.0
GROSS MARGIN	14,400,960	88.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	999,350	6.1
COMPLIMENTARY EXPENSE	332,675	2.0
PAYROLL TAXES	249,226	1.5
PAYROLL - EMPLOYEE BENEFITS	311,011	1.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,458,153	15.0
OTHER DEPARTMENTAL EXPENSES	3,234,222	19.8
TOTAL DEPARTMENTAL EXPENSES	7,584,637	46.3
DEPARTMENTAL INCOME(- LOSS)	6,816,323	41.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	2,138
ROOMS DEPARTMENT	675
FOOD DEPARTMENT	1,111
BEVERAGE DEPARTMENT	407
G & A DEPARTMENT	695
OTHER DEPARTMENTS	141
TOTAL	5,167

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $10,000,000 to $20,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	9	5,812	785
COIN OPERATED DEVICES	10	10,780	1,047
POKER AND PAN	6	686	658
RACE AND SPORTS	3	1,768	347
TOTAL CASINO	10	16,954	935

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	122.5
TOTAL CAPITAL TO TOTAL LIABILITIES	36.3
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	165.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	21.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	8.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	120.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	113.0
RETURN ON INVESTED CAPITAL*	16.2
RETURN ON AVERAGE ASSETS*	12.7

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $20,000,000 to $60,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			27,408,518	5.8
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	22,076,038	11,306,326	10,769,712	2.3
TRADE	6,121,774	1,013,688	5,108,086	1.1
SUNDRY	1,102,438	0	1,102,438	0.2
NOTES	1,281,700	500,000	781,700	0.2
PREPAID EXPENSES			9,482,142	2.0
OTHER CURRENT ASSETS			5,654,506	1.2
TOTAL CURRENT ASSETS			60,307,102	12.7
FIXED ASSETS:	COST	DEPRECIATION		
LAND	47,680,595		47,680,595	10.1
LAND IMPRV	4,307,183	2,414,328	1,892,855	0.4
BLDG & IMPRV	275,447,731	57,330,223	218,117,508	46.1
FURN & EQUIP	130,007,752	78,237,552	51,770,200	10.9
LEASE IMPRV	2,559,634	2,519,148	40,486	0.0
CONSTR IN PROG	10,679,409		10,679,409	2.3
TOTAL FIXED ASSETS			330,181,053	69.7
OTHER ASSETS			82,939,732	17.5
TOTAL ASSETS			473,427,887	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			17,521,670	3.7
ACCOUNTS PAYABLE - OTHER			6,311,468	1.3
CURRENT PORTION OF L/T DEBT			40,387,217	8.5
ACCRUED EXPENSES			39,891,927	8.4
OTHER CURRENT LIABILITIES			10,927,405	2.3
TOTAL CURRENT LIABILITIES			115,039,687	24.3
	TOTAL	CURRENT		
LONG-TERM DEBT:	OWING	PORTION		
MORTGAGES	209,542,245	12,152,840	197,389,405	41.7
DEBENT & BONDS	0	0	0	0.0
NOTES	59,211,938	24,367,643	34,844,295	7.4
CONTRACTS	17,900,227	3,866,734	14,033,493	3.0
OTHER	0	0	0	0.0
TOT L/T DEBT	286,654,410	40,387,217	246,267,193	52.0
OTHER LIABILITIES			20,005,534	4.2
TOTAL LIABILITIES			381,312,414	80.5
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			11,699,115	2.5
CAPITAL STOCK & OTHER CAPITAL			130,770,912	27.6
RETAINED EARNINGS			-50,354,554	-10.6
TOTAL CAPITAL			92,115,473	19.5
TOTAL LIABILITIES AND CAPITAL			473,427,887	100.0

Average assets	Upper quartile	Median	Lower quartile
67,632,555	77,613,546	60,143,562	24,634,482

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $20,000,000 to $60,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	305,813,668	58.3
ROOMS	81,142,202	15.5
FOOD	57,817,519	11.0
BEVERAGE	35,117,226	6.7
OTHER	44,708,543	8.5
TOTAL REVENUE	524,599,158	100.0
COST OF SALES	40,785,579	7.8
GROSS MARGIN	483,813,579	92.2
DEPARTMENTAL EXPENSES	275,809,109	52.6
DEPARTMENTAL INCOME(- LOSS)	208,004,470	39.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	10,155,853	1.9
BAD DEBT EXPENSE	319,938	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	4,225,135	0.8
DEPRECIATION - BUILDINGS	11,311,083	2.2
DEPRECIATION AND AMORTIZATION - OTHER	7,780,212	1.5
ENERGY EXPENSE (electricity,gas,etc.)	10,379,012	2.0
EQUIPMENT RENTAL OR LEASE	951,796	0.2
INTEREST EXPENSE	35,839,425	6.8
MUSIC AND ENTERTAINMENT	28,184,618	5.4
PAYROLL TAXES	2,815,740	0.5
PAYROLL - EMPLOYEE BENEFITS	5,550,104	1.1
PAYROLL - OFFICERS	1,347,421	0.3
PAYROLL - OTHER EMPLOYEES	29,333,839	5.6
RENT OF PREMISES	475,000	0.1
TAXES - REAL ESTATE	3,270,460	0.6
TAXES AND LICENSES - OTHER	418,072	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,116,679	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	24,472,823	4.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	178,947,210	34.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	29,057,260	5.5

Average revenues	Upper quartile	Median	Lower quartile
74,942,737	101,826,230	66,208,486	54,821,659

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $20,000,000 to $60,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	144,830,838	47.4
COIN OPERATED DEVICES	145,465,833	47.6
POKER AND PAN	7,188,076	2.4
RACE BOOK	5,181,989	1.7
SPORTS POOL	3,146,932	1.0
TOTAL REVENUE	305,813,668	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	5,483,555	1.8
COMMISSIONS	2,901,686	0.9
COMPLIMENTARY EXPENSE	40,264,363	13.2
GAMING TAXES AND LICENSES	23,595,243	7.7
JUNKET EXPENSES (no complimentaries)	6,572,233	2.1
PAYROLL TAXES	5,300,696	1.7
PAYROLL - EMPLOYEE BENEFITS	9,940,087	3.3
PAYROLL - OFFICERS	999,500	0.3
PAYROLL - OTHER EMPLOYEES	61,928,712	20.3
RACE WIRE FEES	1,200,782	0.4
OTHER DEPARTMENTAL EXPENSES	18,015,463	5.9
TOTAL DEPARTMENTAL EXPENSES	176,202,320	57.6
DEPARTMENTAL INCOME(- LOSS)	129,611,348	42.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	66,765,667	82.3
COMPLIMENTARY ROOMS	14,376,535	17.7
TOTAL REVENUE	81,142,202	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	282,391	0.3
COMPLIMENTARY EXPENSE	91,347	0.1
PAYROLL TAXES	2,396,701	2.9
PAYROLL - EMPLOYEE BENEFITS	5,911,048	7.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	19,311,744	23.8
OTHER DEPARTMENTAL EXPENSES	8,266,583	10.2
TOTAL DEPARTMENTAL EXPENSES	36,259,814	44.7
DEPARTMENTAL INCOME(- LOSS)	44,882,388	55.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $20,000,000 to $60,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	45,970,051	79.5
COMPLIMENTARY FOOD SALES	11,847,468	20.5
TOTAL REVENUE	57,817,519	100.0
COST OF SALES	28,899,868	50.0
GROSS MARGIN	28,917,651	50.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	181,188	0.3
PAYROLL TAXES	3,345,874	5.8
PAYROLL - EMPLOYEE BENEFITS	5,812,177	10.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	24,522,236	42.4
OTHER DEPARTMENTAL EXPENSES	4,641,342	8.0
TOTAL DEPARTMENTAL EXPENSES	38,502,817	66.6
DEPARTMENTAL INCOME(- LOSS)	-9,585,166	-16.6

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	21,117,494	60.1
COMPLIMENTARY BEVERAGE SALES	13,999,732	39.9
TOTAL REVENUE	35,117,226	100.0
COST OF SALES	6,522,440	18.6
GROSS MARGIN	28,594,786	81.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	34,997	0.1
PAYROLL TAXES	1,173,695	3.3
PAYROLL - EMPLOYEE BENEFITS	2,258,732	6.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	9,312,530	26.5
OTHER DEPARTMENTAL EXPENSES	2,003,403	5.7
TOTAL DEPARTMENTAL EXPENSES	14,783,357	42.1
DEPARTMENTAL INCOME(- LOSS)	13,811,429	39.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $20,000,000 to $60,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	42,287,985	94.6
OTHER COMPLIMENTARY ITEMS	2,420,558	5.4
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	44,708,543	100.0
COST OF SALES	5,363,271	12.0
GROSS MARGIN	39,345,272	88.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	927,551	2.1
COMPLIMENTARY EXPENSE	513,806	1.1
PAYROLL TAXES	529,320	1.2
PAYROLL - EMPLOYEE BENEFITS	871,502	1.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	5,283,136	11.8
OTHER DEPARTMENTAL EXPENSES	1,935,486	4.3
TOTAL DEPARTMENTAL EXPENSES	10,060,801	22.5
DEPARTMENTAL INCOME(- LOSS)	29,284,471	65.5

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,802
ROOMS DEPARTMENT	1,498
FOOD DEPARTMENT	2,061
BEVERAGE DEPARTMENT	622
G & A DEPARTMENT	1,145
OTHER DEPARTMENTS	660
TOTAL	9,788

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $20,000,000 to $60,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	7	9,237	2,240
COIN OPERATED DEVICES	7	16,443	1,264
POKER AND PAN	5	921	1,430
RACE AND SPORTS	4	5,345	390
TOTAL CASINO	7	29,392	1,486

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	52.4
TOTAL CAPITAL TO TOTAL LIABILITIES	24.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	80.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	30.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	9.2
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	113.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	103.9
RETURN ON INVESTED CAPITAL*	17.9
RETURN ON AVERAGE ASSETS*	14.0

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $60,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			167,601,450	7.8
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	108,323,415	48,575,025	59,748,390	2.8
TRADE	26,693,785	1,609,120	25,084,665	1.2
SUNDRY	-23,001,091	0	-23,001,091	-1.1
NOTES	572,380	0	572,380	0.0
PREPAID EXPENSES			23,641,601	1.1
OTHER CURRENT ASSETS			53,103,909	2.5
TOTAL CURRENT ASSETS			306,751,304	14.4
FIXED ASSETS:	COST	DEPRECIATION		
LAND	229,077,760		229,077,760	10.7
LAND IMPRV	13,313,773	3,597,641	9,716,132	0.5
BLDG & IMPRV	1,069,916,367	181,615,906	888,300,461	41.6
FURN & EQUIP	442,755,920	180,692,562	262,063,358	12.3
LEASE IMPRV	53,750,635	20,792,943	32,957,692	1.5
CONSTR IN PROG	26,626,095		26,626,095	1.2
TOTAL FIXED ASSETS			1,448,741,498	67.8
OTHER ASSETS			381,402,958	17.8
TOTAL ASSETS			2,136,895,760	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			28,263,570	1.3
ACCOUNTS PAYABLE - OTHER			16,714,440	0.8
CURRENT PORTION OF L/T DEBT			6,515,332	0.3
ACCRUED EXPENSES			106,345,650	5.0
OTHER CURRENT LIABILITIES			81,844,881	3.8
TOTAL CURRENT LIABILITIES			239,683,873	11.2
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	110,962,920	2,935,574	108,027,346	5.1
DEBENT & BONDS	166,650,000	1,250,000	165,400,000	7.7
NOTES	5,749,917	1,158,852	4,591,065	0.2
CONTRACTS	8,241,652	1,167,606	7,074,046	0.3
OTHER	57,361,704	3,300	57,358,404	2.7
TOT L/T DEBT	348,966,193	6,515,332	342,450,861	16.0
OTHER LIABILITIES			287,485,250	13.5
TOTAL LIABILITIES			869,619,984	40.7
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			100	0.0
CAPITAL STOCK & OTHER CAPITAL			444,008,035	20.8
RETAINED EARNINGS			823,267,641	38.5
TOTAL CAPITAL			1,267,275,776	59.3
TOTAL LIABILITIES AND CAPITAL			2,136,895,760	100.0

Average assets	Upper quartile	Median	Lower quartile
194,263,251	266,967,088	174,277,747	78,809,626

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $60,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	1,101,947,424	55.6
ROOMS	373,953,380	18.9
FOOD	222,402,183	11.2
BEVERAGE	145,779,031	7.4
OTHER	138,348,973	7.0
TOTAL REVENUE	1,982,430,991	100.0
COST OF SALES	125,623,029	6.3
GROSS MARGIN	1,856,807,962	93.7
DEPARTMENTAL EXPENSES	933,257,132	47.1
DEPARTMENTAL INCOME(- LOSS)	923,550,830	46.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	35,890,257	1.8
BAD DEBT EXPENSE	2,895,500	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	19,655,192	1.0
DEPRECIATION - BUILDINGS	32,675,620	1.6
DEPRECIATION AND AMORTIZATION - OTHER	62,273,029	3.1
ENERGY EXPENSE (electricity,gas,etc.)	27,183,427	1.4
EQUIPMENT RENTAL OR LEASE	2,335,460	0.1
INTEREST EXPENSE	51,594,815	2.6
MUSIC AND ENTERTAINMENT	61,356,189	3.1
PAYROLL TAXES	14,921,480	0.8
PAYROLL - EMPLOYEE BENEFITS	21,202,202	1.1
PAYROLL - OFFICERS	3,777,618	0.2
PAYROLL - OTHER EMPLOYEES	104,189,853	5.3
RENT OF PREMISES	14,145,849	0.7
TAXES - REAL ESTATE	10,484,080	0.5
TAXES AND LICENSES - OTHER	828,072	0.0
UTILITIES (OTHER THAN ENERGY EXPENSE)	5,409,463	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	89,475,571	4.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	560,293,677	28.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	363,257,153	18.3

Average revenues	Upper quartile	Median	Lower quartile
180,220,999	248,427,709	152,979,923	114,507,614

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $60,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	612,160,767	55.6
COIN OPERATED DEVICES	436,552,480	39.6
POKER AND PAN	22,071,535	2.0
RACE BOOK	19,939,280	1.8
SPORTS POOL	11,223,362	1.0
TOTAL REVENUE	1,101,947,424	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	33,018,466	3.0
COMMISSIONS	2,748,720	0.2
COMPLIMENTARY EXPENSE	154,374,309	14.0
GAMING TAXES AND LICENSES	75,104,909	6.8
JUNKET EXPENSES (no complimentaries)	4,497,653	0.4
PAYROLL TAXES	20,246,122	1.8
PAYROLL - EMPLOYEE BENEFITS	38,729,907	3.5
PAYROLL - OFFICERS	978,883	0.1
PAYROLL - OTHER EMPLOYEES	164,124,286	14.9
RACE WIRE FEES	3,293,701	0.3
OTHER DEPARTMENTAL EXPENSES	46,093,071	4.2
TOTAL DEPARTMENTAL EXPENSES	543,210,027	49.3
DEPARTMENTAL INCOME(- LOSS)	558,737,397	50.7

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	314,309,491	84.1
COMPLIMENTARY ROOMS	59,643,889	15.9
TOTAL REVENUE	373,953,380	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	46,852	0.0
COMPLIMENTARY EXPENSE	590,950	0.2
PAYROLL TAXES	11,340,909	3.0
PAYROLL - EMPLOYEE BENEFITS	20,265,311	5.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	76,844,189	20.5
OTHER DEPARTMENTAL EXPENSES	41,124,787	11.0
TOTAL DEPARTMENTAL EXPENSES	150,212,998	40.2
DEPARTMENTAL INCOME(- LOSS)	223,740,382	59.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $60,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	186,996,476	84.1
COMPLIMENTARY FOOD SALES	35,405,707	15.9
TOTAL REVENUE	222,402,183	100.0
COST OF SALES	84,079,177	37.8
GROSS MARGIN	138,323,006	62.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	290,328	0.1
PAYROLL TAXES	14,817,532	6.7
PAYROLL - EMPLOYEE BENEFITS	21,049,672	9.5
PAYROLL - OFFICERS	34,769	0.0
PAYROLL - OTHER EMPLOYEES	85,023,771	38.2
OTHER DEPARTMENTAL EXPENSES	14,577,036	6.6
TOTAL DEPARTMENTAL EXPENSES	135,793,108	61.1
DEPARTMENTAL INCOME(- LOSS)	2,529,898	1.1

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	96,404,319	66.1
COMPLIMENTARY BEVERAGE SALES	49,374,712	33.9
TOTAL REVENUE	145,779,031	100.0
COST OF SALES	21,472,674	14.7
GROSS MARGIN	124,306,357	85.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	103,061	0.1
PAYROLL TAXES	4,701,015	3.2
PAYROLL - EMPLOYEE BENEFITS	10,588,218	7.3
PAYROLL - OFFICERS	34,770	0.0
PAYROLL - OTHER EMPLOYEES	31,350,169	21.5
OTHER DEPARTMENTAL EXPENSES	5,341,141	3.7
TOTAL DEPARTMENTAL EXPENSES	52,118,374	35.8
DEPARTMENTAL INCOME(- LOSS)	72,187,983	49.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $60,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	137,012,412	99.0
OTHER COMPLIMENTARY ITEMS	1,336,561	1.0
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	138,348,973	100.0
COST OF SALES	20,071,178	14.5
GROSS MARGIN	118,277,795	85.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	372,901	0.3
PAYROLL TAXES	2,362,755	1.7
PAYROLL - EMPLOYEE BENEFITS	3,947,873	2.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	19,736,047	14.3
OTHER DEPARTMENTAL EXPENSES	25,503,049	18.4
TOTAL DEPARTMENTAL EXPENSES	51,922,625	37.5
DEPARTMENTAL INCOME(- LOSS)	66,355,170	48.0

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	9,682
ROOMS DEPARTMENT	5,384
FOOD DEPARTMENT	7,186
BEVERAGE DEPARTMENT	2,451
G & A DEPARTMENT	6,742
OTHER DEPARTMENTS	1,430
TOTAL	32,875

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Clark County - Las Vegas Strip Area
With Gaming Revenue of $60,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	11	16,630	3,346
COIN OPERATED DEVICES	11	27,850	1,425
POKER AND PAN	9	2,207	1,111
RACE AND SPORTS	7	12,142	366
TOTAL CASINO	11	54,013	1,855

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	128.0
TOTAL CAPITAL TO TOTAL LIABILITIES	145.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	528.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	27.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	5.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	97.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	90.5
RETURN ON INVESTED CAPITAL*	22.9
RETURN ON AVERAGE ASSETS*	20.4

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			3,384,761	7.0
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	159,261	17,909	141,352	0.3
TRADE	268,648	4,819	263,829	0.5
SUNDRY	397,799	100	397,699	0.8
NOTES	0	0	0	0.0
PREPAID EXPENSES			3,005,188	6.2
OTHER CURRENT ASSETS			581,628	1.2
TOTAL CURRENT ASSETS			7,774,457	16.2
FIXED ASSETS:	COST	DEPRECIATION		
LAND	6,386,475		6,386,475	13.3
LAND IMPRV	184,393	63,661	120,732	0.3
BLDG & IMPRV	21,939,838	4,397,656	17,542,182	36.5
FURN & EQUIP	26,263,198	15,825,480	10,437,718	21.7
LEASE IMPRV	2,257,344	812,844	1,444,500	3.0
CONSTR IN PROG	653,072		653,072	1.4
TOTAL FIXED ASSETS			36,584,679	76.0
OTHER ASSETS			3,751,167	7.8
TOTAL ASSETS			48,110,303	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			1,815,334	3.8
ACCOUNTS PAYABLE - OTHER			439,498	0.9
CURRENT PORTION OF L/T DEBT			7,045,082	14.6
ACCRUED EXPENSES			2,881,834	6.0
OTHER CURRENT LIABILITIES			2,334,423	4.9
TOTAL CURRENT LIABILITIES			14,516,171	30.2
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	46,738	30,539	16,199	0.0
DEBENT & BONDS	0	0	0	0.0
NOTES	34,523,417	6,225,113	28,298,304	58.8
CONTRACTS	1,187,913	783,815	404,098	0.8
OTHER	5,615	5,615	0	0.0
TOT L/T DEBT	35,763,683	7,045,082	28,718,601	59.7
OTHER LIABILITIES			0	0.0
TOTAL LIABILITIES			43,234,772	89.9
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			-2,034,110	-4.2
CAPITAL STOCK & OTHER CAPITAL			2,004,670	4.2
RETAINED EARNINGS			4,904,971	10.2
TOTAL CAPITAL			4,875,531	10.1
TOTAL LIABILITIES AND CAPITAL			48,110,303	100.0

Average assets	Upper quartile	Median	Lower quartile
6,013,788	5,240,561	3,853,339	2,471,400

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	36,138,881	73.5
ROOMS	4,644,244	9.4
FOOD	2,464,816	5.0
BEVERAGE	4,097,532	8.3
OTHER	1,817,919	3.7
TOTAL REVENUE	49,163,392	100.0
COST OF SALES	4,014,784	8.2
GROSS MARGIN	45,148,608	91.8
DEPARTMENTAL EXPENSES	26,655,360	54.2
DEPARTMENTAL INCOME(- LOSS)	18,493,248	37.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	5,839,475	11.9
BAD DEBT EXPENSE	33,777	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,228,952	2.5
DEPRECIATION - BUILDINGS	1,230,211	2.5
DEPRECIATION AND AMORTIZATION - OTHER	3,693,834	7.5
ENERGY EXPENSE (electricity,gas,etc.)	1,296,340	2.6
EQUIPMENT RENTAL OR LEASE	148,310	0.3
INTEREST EXPENSE	4,200,053	8.5
MUSIC AND ENTERTAINMENT	119,936	0.2
PAYROLL TAXES	366,556	0.7
PAYROLL - EMPLOYEE BENEFITS	179,938	0.4
PAYROLL - OFFICERS	517,292	1.1
PAYROLL - OTHER EMPLOYEES	3,415,811	6.9
RENT OF PREMISES	1,014,438	2.1
TAXES - REAL ESTATE	344,994	0.7
TAXES AND LICENSES - OTHER	135,206	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	358,487	0.7
OTHER GENERAL & ADMINISTRATIVE EXPENSES	5,075,739	10.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	29,199,349	59.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	-10,706,101	-21.8

Average revenues	Upper quartile	Median	Lower quartile
6,145,424	8,974,879	5,577,751	2,800,667

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	2,340,038	6.5
COIN OPERATED DEVICES	32,830,720	90.8
POKER AND PAN	988,507	2.7
RACE BOOK	298	0.0
SPORTS POOL	-20,682	-0.1
TOTAL REVENUE	36,138,881	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	16,852	0.0
COMMISSIONS	93,177	0.3
COMPLIMENTARY EXPENSE	3,766,223	10.4
GAMING TAXES AND LICENSES	3,972,401	11.0
JUNKET EXPENSES (no complimentaries)	746,407	2.1
PAYROLL TAXES	984,298	2.7
PAYROLL - EMPLOYEE BENEFITS	408,549	1.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	9,142,124	25.3
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	1,690,929	4.7
TOTAL DEPARTMENTAL EXPENSES	20,820,960	57.6
DEPARTMENTAL INCOME(- LOSS)	15,317,921	42.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	3,814,448	82.1
COMPLIMENTARY ROOMS	829,796	17.9
TOTAL REVENUE	4,644,244	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	96	0.0
COMPLIMENTARY EXPENSE	0	0.0
PAYROLL TAXES	191,882	4.1
PAYROLL - EMPLOYEE BENEFITS	109,329	2.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,608,781	34.6
OTHER DEPARTMENTAL EXPENSES	552,974	11.9
TOTAL DEPARTMENTAL EXPENSES	2,463,062	53.0
DEPARTMENTAL INCOME(- LOSS)	2,181,182	47.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	1,833,735	74.4
COMPLIMENTARY FOOD SALES	631,081	25.6
TOTAL REVENUE	2,464,816	100.0
COST OF SALES	1,736,346	70.4
GROSS MARGIN	728,470	29.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	12,195	0.5
PAYROLL TAXES	90,387	3.7
PAYROLL - EMPLOYEE BENEFITS	53,378	2.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	749,452	30.4
OTHER DEPARTMENTAL EXPENSES	81,920	3.3
TOTAL DEPARTMENTAL EXPENSES	987,332	40.1
DEPARTMENTAL INCOME(- LOSS)	-258,862	-10.5

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	785,750	19.2
COMPLIMENTARY BEVERAGE SALES	3,311,782	80.8
TOTAL REVENUE	4,097,532	100.0
COST OF SALES	1,589,247	38.8
GROSS MARGIN	2,508,285	61.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	9,434	0.2
PAYROLL TAXES	128,586	3.1
PAYROLL - EMPLOYEE BENEFITS	101,885	2.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,078,940	26.3
OTHER DEPARTMENTAL EXPENSES	285,019	7.0
TOTAL DEPARTMENTAL EXPENSES	1,603,864	39.1
DEPARTMENTAL INCOME(- LOSS)	904,421	22.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	1,817,919	100.0
OTHER COMPLIMENTARY ITEMS	0	0.0
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	1,817,919	100.0
COST OF SALES	689,191	37.9
GROSS MARGIN	1,128,728	62.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	7,510	0.4
PAYROLL TAXES	36,134	2.0
PAYROLL - EMPLOYEE BENEFITS	15,343	0.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	350,075	19.3
OTHER DEPARTMENTAL EXPENSES	371,080	20.4
TOTAL DEPARTMENTAL EXPENSES	780,142	42.9
DEPARTMENTAL INCOME(- LOSS)	348,586	19.2

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	871
ROOMS DEPARTMENT	140
FOOD DEPARTMENT	78
BEVERAGE DEPARTMENT	116
G & A DEPARTMENT	260
OTHER DEPARTMENTS	31
TOTAL	1,496

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	4	4,590	127
COIN OPERATED DEVICES	8	6,391	642
POKER AND PAN	3	120	2,746
RACE AND SPORTS	1	100	-204
TOTAL CASINO	8	8,744	517

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	53.6
TOTAL CAPITAL TO TOTAL LIABILITIES	11.3
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	33.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	33.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	109.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	98.4
RETURN ON INVESTED CAPITAL*	-22.6
RETURN ON AVERAGE ASSETS*	-14.4

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			108,889,325	13.8
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	15,848,178	6,308,958	9,539,220	1.2
TRADE	3,575,610	199,420	3,376,190	0.4
SUNDRY	3,563,815	3	3,563,812	0.5
NOTES	64,918,229	150,000	64,768,229	8.2
PREPAID EXPENSES			11,879,170	1.5
OTHER CURRENT ASSETS			7,440,505	0.9
TOTAL CURRENT ASSETS			209,456,451	26.6
FIXED ASSETS:	COST	DEPRECIATION		
LAND	79,227,320		79,227,320	10.1
LAND IMPRV	209,438	115,456	93,982	0.0
BLDG & IMPRV	400,451,365	74,061,571	326,389,794	41.4
FURN & EQUIP	230,863,188	133,348,888	97,514,300	12.4
LEASE IMPRV	14,452,236	6,070,581	8,381,655	1.1
CONSTR IN PROG	2,096,003		2,096,003	0.3
TOTAL FIXED ASSETS			513,703,054	65.2
OTHER ASSETS			64,949,757	8.2
TOTAL ASSETS			788,109,262	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			14,723,299	1.9
ACCOUNTS PAYABLE - OTHER			3,471,423	0.4
CURRENT PORTION OF L/T DEBT			7,998,456	1.0
ACCRUED EXPENSES			43,700,774	5.5
OTHER CURRENT LIABILITIES			14,608,692	1.9
TOTAL CURRENT LIABILITIES			84,502,644	10.7
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	64,409,491	2,200,171	62,209,320	7.9
DEBENT & BONDS	25,489,974	180,000	25,309,974	3.2
NOTES	264,605,493	3,395,609	261,209,884	33.1
CONTRACTS	9,190,637	1,966,578	7,224,059	0.9
OTHER	12,585,462	256,098	12,329,364	1.6
TOT L/T DEBT	376,281,057	7,998,456	368,282,601	46.7
OTHER LIABILITIES			14,787,047	1.9
TOTAL LIABILITIES			467,572,292	59.3
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			19,033,969	2.4
CAPITAL STOCK & OTHER CAPITAL			116,783,666	14.8
RETAINED EARNINGS			184,719,335	23.4
TOTAL CAPITAL			320,536,970	40.7
TOTAL LIABILITIES AND CAPITAL			788,109,262	100.0

Average assets	Upper quartile	Median	Lower quartile
60,623,789	72,115,067	53,558,976	10,348,167

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	488,016,683	67.1
ROOMS	74,554,007	10.2
FOOD	77,410,071	10.6
BEVERAGE	40,282,307	5.5
OTHER	47,460,531	6.5
TOTAL REVENUE	727,723,599	100.0
COST OF SALES	59,633,236	8.2
GROSS MARGIN	668,090,363	91.8
DEPARTMENTAL EXPENSES	356,885,896	49.0
DEPARTMENTAL INCOME(- LOSS)	311,204,467	42.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	17,609,149	2.4
BAD DEBT EXPENSE	170,839	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	12,841,554	1.8
DEPRECIATION - BUILDINGS	15,172,242	2.1
DEPRECIATION AND AMORTIZATION - OTHER	30,210,822	4.2
ENERGY EXPENSE (electricity,gas,etc.)	10,906,709	1.5
EQUIPMENT RENTAL OR LEASE	2,016,833	0.3
INTEREST EXPENSE	40,250,364	5.5
MUSIC AND ENTERTAINMENT	3,359,127	0.5
PAYROLL TAXES	3,924,714	0.5
PAYROLL - EMPLOYEE BENEFITS	8,462,479	1.2
PAYROLL - OFFICERS	5,146,636	0.7
PAYROLL - OTHER EMPLOYEES	40,986,191	5.6
RENT OF PREMISES	21,432,774	2.9
TAXES - REAL ESTATE	4,497,141	0.6
TAXES AND LICENSES - OTHER	374,940	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,354,427	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	45,072,786	6.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	264,789,727	36.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	46,414,740	6.4

Average revenues	Upper quartile	Median	Lower quartile
55,978,738	70,279,260	51,477,071	33,060,345

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	187,290,757	38.4
COIN OPERATED DEVICES	276,048,496	56.6
POKER AND PAN	13,464,430	2.8
RACE BOOK	5,507,555	1.1
SPORTS POOL	5,705,445	1.2
TOTAL REVENUE	488,016,683	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,732,820	0.6
COMMISSIONS	2,530,008	0.5
COMPLIMENTARY EXPENSE	48,015,867	9.8
GAMING TAXES AND LICENSES	36,070,862	7.4
JUNKET EXPENSES (no complimentaries)	40,826	0.0
PAYROLL TAXES	7,484,508	1.5
PAYROLL - EMPLOYEE BENEFITS	14,479,205	3.0
PAYROLL - OFFICERS	2,415,961	0.5
PAYROLL - OTHER EMPLOYEES	83,456,166	17.1
RACE WIRE FEES	841,434	0.2
OTHER DEPARTMENTAL EXPENSES	24,276,907	5.0
TOTAL DEPARTMENTAL EXPENSES	222,344,564	45.6
DEPARTMENTAL INCOME(- LOSS)	265,672,119	54.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	56,356,661	75.6
COMPLIMENTARY ROOMS	18,197,346	24.4
TOTAL REVENUE	74,554,007	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	52,261	0.1
COMPLIMENTARY EXPENSE	600,096	0.8
PAYROLL TAXES	3,514,266	4.7
PAYROLL - EMPLOYEE BENEFITS	5,491,888	7.3
PAYROLL - OFFICERS	120,779	0.2
PAYROLL - OTHER EMPLOYEES	20,638,926	27.7
OTHER DEPARTMENTAL EXPENSES	9,420,333	12.6
TOTAL DEPARTMENTAL EXPENSES	39,838,549	53.4
DEPARTMENTAL INCOME(- LOSS)	34,715,458	46.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	58,725,004	75.9
COMPLIMENTARY FOOD SALES	18,685,067	24.1
TOTAL REVENUE	77,410,071	100.0
COST OF SALES	43,088,281	55.7
GROSS MARGIN	34,321,790	44.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	136	0.0
COMPLIMENTARY EXPENSE	81,409	0.1
PAYROLL TAXES	3,866,646	5.0
PAYROLL - EMPLOYEE BENEFITS	10,012,375	12.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	37,590,406	48.6
OTHER DEPARTMENTAL EXPENSES	7,315,645	9.5
TOTAL DEPARTMENTAL EXPENSES	58,866,617	76.0
DEPARTMENTAL INCOME(- LOSS)	-24,544,827	-31.7

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	13,562,683	33.7
COMPLIMENTARY BEVERAGE SALES	26,719,624	66.3
TOTAL REVENUE	40,282,307	100.0
COST OF SALES	10,683,874	26.5
GROSS MARGIN	29,598,433	73.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	11,825	0.0
PAYROLL TAXES	1,069,745	2.7
PAYROLL - EMPLOYEE BENEFITS	2,987,396	7.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	11,078,537	27.5
OTHER DEPARTMENTAL EXPENSES	1,734,398	4.3
TOTAL DEPARTMENTAL EXPENSES	16,881,901	41.9
DEPARTMENTAL INCOME(- LOSS)	12,716,532	31.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	45,301,966	95.5
OTHER COMPLIMENTARY ITEMS	2,158,565	4.5
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	47,460,531	100.0
COST OF SALES	5,861,081	12.3
GROSS MARGIN	41,599,450	87.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	846,625	1.8
PAYROLL TAXES	643,151	1.4
PAYROLL - EMPLOYEE BENEFITS	1,344,600	2.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	6,961,970	14.7
OTHER DEPARTMENTAL EXPENSES	9,157,919	19.3
TOTAL DEPARTMENTAL EXPENSES	18,954,265	39.9
DEPARTMENTAL INCOME(- LOSS)	22,645,185	47.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	5,765
ROOMS DEPARTMENT	1,463
FOOD DEPARTMENT	2,813
BEVERAGE DEPARTMENT	1,012
G & A DEPARTMENT	2,116
OTHER DEPARTMENTS	796
TOTAL	13,965

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	13	9,593	1,502
COIN OPERATED DEVICES	13	18,432	1,152
POKER AND PAN	9	1,467	997
RACE AND SPORTS	6	4,491	416
TOTAL CASINO	13	31,113	1,207

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	247.9
TOTAL CAPITAL TO TOTAL LIABILITIES	68.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	379.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	18.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	100.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	91.5
RETURN ON INVESTED CAPITAL*	13.5
RETURN ON AVERAGE ASSETS*	12.0

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 15 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			5,969,652	10.8
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	240,338	41,859	198,479	0.4
TRADE	623,633	33,731	589,902	1.1
SUNDRY	1,174,115	816	1,173,299	2.1
NOTES	15,448	0	15,448	0.0
PREPAID EXPENSES			1,819,818	3.3
OTHER CURRENT ASSETS			1,490,316	2.7
TOTAL CURRENT ASSETS			11,256,914	20.3
FIXED ASSETS:	COST	DEPRECIATION		
LAND	6,559,455		6,559,455	11.9
LAND IMPRV	44,579	0	44,579	0.1
BLDG & IMPRV	28,285,655	11,202,578	17,083,077	30.9
FURN & EQUIP	40,897,891	25,841,754	15,056,137	27.2
LEASE IMPRV	6,051,600	4,004,518	2,047,082	3.7
CONSTR IN PROG	45,448		45,448	0.1
TOTAL FIXED ASSETS			40,835,778	73.8
OTHER ASSETS			3,237,741	5.9
TOTAL ASSETS			55,330,433	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			2,496,079	4.5
ACCOUNTS PAYABLE - OTHER			396,917	0.7
CURRENT PORTION OF L/T DEBT			6,499,375	11.7
ACCRUED EXPENSES			3,458,366	6.3
OTHER CURRENT LIABILITIES			772,131	1.4
TOTAL CURRENT LIABILITIES			13,622,868	24.6
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	17,779,822	550,108	17,229,714	31.1
DEBENT & BONDS	0	0	0	0.0
NOTES	17,218,474	3,178,215	14,040,259	25.4
CONTRACTS	3,694,478	1,552,466	2,142,012	3.9
OTHER	2,547,456	1,218,586	1,328,870	2.4
TOT L/T DEBT	41,240,230	6,499,375	34,740,855	62.8
OTHER LIABILITIES			339,338	0.6
TOTAL LIABILITIES			48,703,061	88.0
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			-1,558,800	-2.8
CAPITAL STOCK & OTHER CAPITAL			33,494,331	60.5
RETAINED EARNINGS			-25,308,159	-45.7
TOTAL CAPITAL			6,627,372	12.0
TOTAL LIABILITIES AND CAPITAL			55,330,433	100.0

Average assets	Upper quartile	Median	Lower quartile
3,688,696	6,161,723	2,672,189	1,090,094

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 15 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	61,187,309	59.0
ROOMS	7,929,874	7.6
FOOD	13,416,090	12.9
BEVERAGE	8,263,066	8.0
OTHER	12,971,141	12.5
TOTAL REVENUE	103,767,480	100.0
COST OF SALES	16,525,007	15.9
GROSS MARGIN	87,242,473	84.1
DEPARTMENTAL EXPENSES	50,003,040	48.2
DEPARTMENTAL INCOME(- LOSS)	37,239,433	35.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	4,347,344	4.2
BAD DEBT EXPENSE	159,968	0.2
COMPLIMENTARY EXPENSE (not reported in operation departments)	2,402,535	2.3
DEPRECIATION - BUILDINGS	1,448,734	1.4
DEPRECIATION AND AMORTIZATION - OTHER	4,759,947	4.6
ENERGY EXPENSE (electricity,gas,etc.)	1,873,412	1.8
EQUIPMENT RENTAL OR LEASE	689,451	0.7
INTEREST EXPENSE	3,601,491	3.5
MUSIC AND ENTERTAINMENT	359,625	0.3
PAYROLL TAXES	641,946	0.6
PAYROLL - EMPLOYEE BENEFITS	1,054,459	1.0
PAYROLL - OFFICERS	1,103,139	1.1
PAYROLL - OTHER EMPLOYEES	6,394,368	6.2
RENT OF PREMISES	1,595,511	1.5
TAXES - REAL ESTATE	545,749	0.5
TAXES AND LICENSES - OTHER	163,437	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	757,907	0.7
OTHER GENERAL & ADMINISTRATIVE EXPENSES	5,612,743	5.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	37,511,766	36.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	-272,333	-0.3

Average revenues	Upper quartile	Median	Lower quartile
6,917,832	11,017,650	6,353,577	3,409,421

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 15 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	15,722,127	25.7
COIN OPERATED DEVICES	43,970,332	71.9
POKER AND PAN	245,253	0.4
RACE BOOK	764,466	1.2
SPORTS POOL	485,131	0.8
TOTAL REVENUE	61,187,309	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	109,839	0.2
COMMISSIONS	2,935,608	4.8
COMPLIMENTARY EXPENSE	6,204,604	10.1
GAMING TAXES AND LICENSES	5,451,871	8.9
JUNKET EXPENSES (no complimentaries)	214,224	0.4
PAYROLL TAXES	1,387,684	2.3
PAYROLL - EMPLOYEE BENEFITS	718,702	1.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	12,271,528	20.1
RACE WIRE FEES	35,927	0.1
OTHER DEPARTMENTAL EXPENSES	3,108,982	5.1
TOTAL DEPARTMENTAL EXPENSES	32,438,969	53.0
DEPARTMENTAL INCOME(- LOSS)	28,748,340	47.0

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	7,373,272	93.0
COMPLIMENTARY ROOMS	556,602	7.0
TOTAL REVENUE	7,929,874	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	19,498	0.2
COMPLIMENTARY EXPENSE	32,029	0.4
PAYROLL TAXES	321,634	4.0
PAYROLL - EMPLOYEE BENEFITS	87,749	1.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,729,937	34.4
OTHER DEPARTMENTAL EXPENSES	1,487,334	18.8
TOTAL DEPARTMENTAL EXPENSES	4,678,181	59.0
DEPARTMENTAL INCOME(- LOSS)	3,251,693	41.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 15 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	11,906,297	88.7
COMPLIMENTARY FOOD SALES	1,509,793	11.3
TOTAL REVENUE	13,416,090	100.0
COST OF SALES	6,349,614	47.3
GROSS MARGIN	7,066,476	52.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	202,903	1.5
PAYROLL TAXES	705,188	5.3
PAYROLL - EMPLOYEE BENEFITS	346,830	2.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	5,413,787	40.4
OTHER DEPARTMENTAL EXPENSES	997,057	7.4
TOTAL DEPARTMENTAL EXPENSES	7,665,765	57.1
DEPARTMENTAL INCOME(- LOSS)	-599,289	-4.5

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	2,598,258	31.4
COMPLIMENTARY BEVERAGE SALES	5,664,808	68.6
TOTAL REVENUE	8,263,066	100.0
COST OF SALES	2,439,299	29.5
GROSS MARGIN	5,823,767	70.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	496,621	6.0
PAYROLL TAXES	218,069	2.6
PAYROLL - EMPLOYEE BENEFITS	107,480	1.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,740,598	21.1
OTHER DEPARTMENTAL EXPENSES	372,092	4.5
TOTAL DEPARTMENTAL EXPENSES	2,934,860	35.5
DEPARTMENTAL INCOME(- LOSS)	2,888,907	35.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 15 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	12,971,141	100.0
OTHER COMPLIMENTARY ITEMS	0	0.0
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	12,971,141	100.0
COST OF SALES	7,736,094	59.6
GROSS MARGIN	5,235,047	40.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	97,164	0.7
PAYROLL TAXES	108,150	0.8
PAYROLL - EMPLOYEE BENEFITS	76,549	0.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,197,728	9.2
OTHER DEPARTMENTAL EXPENSES	805,674	6.2
TOTAL DEPARTMENTAL EXPENSES	2,285,265	17.6
DEPARTMENTAL INCOME(- LOSS)	2,949,782	22.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,139
ROOMS DEPARTMENT	298
FOOD DEPARTMENT	617
BEVERAGE DEPARTMENT	221
G & A DEPARTMENT	333
OTHER DEPARTMENTS	66
TOTAL	2,674

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 15 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	12	2,019	649
COIN OPERATED DEVICES	14	4,816	652
POKER AND PAN	2	269	457
RACE AND SPORTS	2	1,652	378
TOTAL CASINO	15	6,366	641

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	82.6
TOTAL CAPITAL TO TOTAL LIABILITIES	13.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	48.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	28.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	188.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	174.4
RETURN ON INVESTED CAPITAL*	8.2
RETURN ON AVERAGE ASSETS*	6.0

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Washoe County - Reno/Sparks Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 15 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			48,109,839	5.3
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	7,916,037	3,853,670	4,062,367	0.4
TRADE	5,949,324	139,084	5,810,240	0.6
SUNDRY	7,073,848	12,588	7,061,260	0.8
NOTES	1,861,835	163,111	1,698,724	0.2
PREPAID EXPENSES			15,663,136	1.7
OTHER CURRENT ASSETS			13,317,910	1.5
TOTAL CURRENT ASSETS			95,723,476	10.5
FIXED ASSETS:	COST	DEPRECIATION		
LAND	106,435,938		106,435,938	11.7
LAND IMPRV	12,897,440	635,563	12,261,877	1.3
BLDG & IMPRV	627,041,688	90,970,894	536,070,794	58.8
FURN & EQUIP	265,248,700	140,257,343	124,991,357	13.7
LEASE IMPRV	12,971,443	5,587,215	7,384,228	0.8
CONSTR IN PROG	6,898,287		6,898,287	0.8
TOTAL FIXED ASSETS			794,042,481	87.1
OTHER ASSETS			21,900,127	2.4
TOTAL ASSETS			911,666,084	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			19,485,662	2.1
ACCOUNTS PAYABLE - OTHER			14,769,776	1.6
CURRENT PORTION OF L/T DEBT			20,835,101	2.3
ACCRUED EXPENSES			48,152,624	5.3
OTHER CURRENT LIABILITIES			14,733,182	1.6
TOTAL CURRENT LIABILITIES			117,976,345	12.9
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	158,595,019	9,235,858	149,359,161	16.4
DEBENT & BONDS	0	0	0	0.0
NOTES	64,350,122	7,789,605	56,560,517	6.2
CONTRACTS	5,547,032	3,056,491	2,490,541	0.3
OTHER	170,442,995	753,146	169,689,849	18.6
TOT L/T DEBT	398,935,168	20,835,100	378,100,068	41.5
OTHER LIABILITIES			17,608,657	1.9
TOTAL LIABILITIES			513,685,070	56.3
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			10,184,220	1.1
CAPITAL STOCK & OTHER CAPITAL			52,625,910	5.8
RETAINED EARNINGS			335,170,884	36.8
TOTAL CAPITAL			397,981,014	43.7
TOTAL LIABILITIES AND CAPITAL			911,666,084	100.0

Average assets	Upper quartile	Median	Lower quartile
60,777,739	67,827,096	36,641,594	22,650,981

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Washoe County - Reno/Sparks Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 15 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	549,991,057	60.5
ROOMS	114,010,009	12.5
FOOD	127,599,509	14.0
BEVERAGE	66,533,688	7.3
OTHER	50,368,648	5.5
TOTAL REVENUE	908,502,911	100.0
COST OF SALES	94,472,695	10.4
GROSS MARGIN	814,030,216	89.6
DEPARTMENTAL EXPENSES	401,399,555	44.2
DEPARTMENTAL INCOME(- LOSS)	412,630,661	45.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	52,766,089	5.8
BAD DEBT EXPENSE	196,233	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	23,645,936	2.6
DEPRECIATION - BUILDINGS	21,277,458	2.3
DEPRECIATION AND AMORTIZATION - OTHER	32,441,164	3.6
ENERGY EXPENSE (electricity,gas,etc.)	18,921,819	2.1
EQUIPMENT RENTAL OR LEASE	3,006,480	0.3
INTEREST EXPENSE	20,438,732	2.2
MUSIC AND ENTERTAINMENT	16,403,460	1.8
PAYROLL TAXES	6,119,661	0.7
PAYROLL - EMPLOYEE BENEFITS	13,612,353	1.5
PAYROLL - OFFICERS	4,179,862	0.5
PAYROLL - OTHER EMPLOYEES	67,325,054	7.4
RENT OF PREMISES	5,386,212	0.6
TAXES - REAL ESTATE	4,988,176	0.5
TAXES AND LICENSES - OTHER	1,115,631	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,886,257	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	56,097,130	6.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	349,807,707	38.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	62,822,954	6.9

Average revenues	Upper quartile	Median	Lower quartile
60,566,861	94,470,727	43,067,791	29,260,903

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Washoe County - Reno/Sparks Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 15 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	183,843,554	33.4
COIN OPERATED DEVICES	346,423,248	63.0
POKER AND PAN	8,955,584	1.6
RACE BOOK	5,500,766	1.0
SPORTS POOL	5,267,905	1.0
TOTAL REVENUE	549,991,057	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,766,114	0.5
COMMISSIONS	799,358	0.1
COMPLIMENTARY EXPENSE	47,023,264	8.5
GAMING TAXES AND LICENSES	42,719,853	7.8
JUNKET EXPENSES (no complimentaries)	5,493,082	1.0
PAYROLL TAXES	8,990,160	1.6
PAYROLL - EMPLOYEE BENEFITS	14,164,359	2.6
PAYROLL - OFFICERS	716,471	0.1
PAYROLL - OTHER EMPLOYEES	99,631,948	18.1
RACE WIRE FEES	653,598	0.1
OTHER DEPARTMENTAL EXPENSES	19,575,546	3.6
TOTAL DEPARTMENTAL EXPENSES	242,533,753	44.1
DEPARTMENTAL INCOME(- LOSS)	307,457,304	55.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	103,720,472	91.0
COMPLIMENTARY ROOMS	10,289,537	9.0
TOTAL REVENUE	114,010,009	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	122,121	0.1
COMPLIMENTARY EXPENSE	257,482	0.2
PAYROLL TAXES	2,456,425	2.1
PAYROLL - EMPLOYEE BENEFITS	4,113,732	3.6
PAYROLL - OFFICERS	219,351	0.2
PAYROLL - OTHER EMPLOYEES	25,478,854	22.3
OTHER DEPARTMENTAL EXPENSES	15,290,205	13.4
TOTAL DEPARTMENTAL EXPENSES	47,938,170	42.0
DEPARTMENTAL INCOME(- LOSS)	66,071,839	58.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Washoe County - Reno/Sparks Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 15 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	109,720,162	86.0
COMPLIMENTARY FOOD SALES	17,879,347	14.0
TOTAL REVENUE	127,599,509	100.0
COST OF SALES	57,516,503	45.1
GROSS MARGIN	70,083,006	54.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	8,040	0.0
COMPLIMENTARY EXPENSE	644,961	0.5
PAYROLL TAXES	4,936,960	3.9
PAYROLL - EMPLOYEE BENEFITS	8,562,216	6.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	50,621,230	39.7
OTHER DEPARTMENTAL EXPENSES	9,848,948	7.7
TOTAL DEPARTMENTAL EXPENSES	74,622,355	58.5
DEPARTMENTAL INCOME(- LOSS)	-4,539,349	-3.6

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	24,869,043	37.4
COMPLIMENTARY BEVERAGE SALES	41,664,645	62.6
TOTAL REVENUE	66,533,688	100.0
COST OF SALES	16,726,794	25.1
GROSS MARGIN	49,806,894	74.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	108,224	0.2
PAYROLL TAXES	1,345,058	2.0
PAYROLL - EMPLOYEE BENEFITS	2,995,356	4.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	14,238,518	21.4
OTHER DEPARTMENTAL EXPENSES	3,034,459	4.6
TOTAL DEPARTMENTAL EXPENSES	21,721,615	32.6
DEPARTMENTAL INCOME(- LOSS)	28,085,279	42.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Washoe County - Reno/Sparks Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 15 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	49,361,928	98.0
OTHER COMPLIMENTARY ITEMS	1,006,720	2.0
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	50,368,648	100.0
COST OF SALES	20,229,398	40.2
GROSS MARGIN	30,139,250	59.8
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	581	0.0
COMPLIMENTARY EXPENSE	850,522	1.7
PAYROLL TAXES	657,005	1.3
PAYROLL - EMPLOYEE BENEFITS	962,162	1.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	6,930,209	13.8
OTHER DEPARTMENTAL EXPENSES	5,183,183	10.3
TOTAL DEPARTMENTAL EXPENSES	14,583,662	29.0
DEPARTMENTAL INCOME(- LOSS)	15,555,588	30.9

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	7,380
ROOMS DEPARTMENT	2,369
FOOD DEPARTMENT	4,680
BEVERAGE DEPARTMENT	1,473
G & A DEPARTMENT	4,317
OTHER DEPARTMENTS	673
TOTAL	20,892

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Washoe County - Reno/Sparks Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 15 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	15	10,120	1,211
COIN OPERATED DEVICES	15	23,144	998
POKER AND PAN	10	1,406	634
RACE AND SPORTS	7	4,525	340
TOTAL CASINO	15	36,314	1,010

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	81.1
TOTAL CAPITAL TO TOTAL LIABILITIES	77.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	337.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	23.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	3.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	101.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	93.5
RETURN ON INVESTED CAPITAL*	10.6
RETURN ON AVERAGE ASSETS*	9.3

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

Section 3
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COMBINED BALANCE SHEET

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 and over

AMOUNTS REPRESENT 43 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			326,091,571	7.2
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	167,168,950	80,433,955	86,734,995	1.9
TRADE	48,494,316	3,353,491	45,140,825	1.0
SUNDRY	-5,105,883	111,467	-5,217,350	-0.1
NOTES	90,561,917	64,343	90,497,574	2.0
PREPAID EXPENSES			61,548,368	1.4
OTHER CURRENT ASSETS			86,158,433	1.9
TOTAL CURRENT ASSETS			690,954,416	15.2
FIXED ASSETS:	COST	DEPRECIATION		
LAND	486,882,022		486,882,022	10.7
LAND IMPRV	69,039,610	13,918,643	55,120,967	1.2
BLDG & IMPRV	2,426,804,555	407,907,204	2,018,897,351	44.4
FURN & EQUIP	1,152,002,385	569,935,051	582,067,334	12.8
LEASE IMPRV	135,003,121	46,796,447	88,206,674	1.9
CONSTR IN PROG	63,889,104		63,889,104	1.4
TOTAL FIXED ASSETS			3,295,063,452	72.5
OTHER ASSETS			557,601,442	12.3
TOTAL ASSETS			4,543,619,310	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			88,849,968	2.0
ACCOUNTS PAYABLE - OTHER			38,877,626	0.9
CURRENT PORTION OF L/T DEBT			72,804,201	1.6
ACCRUED EXPENSES			244,310,360	5.4
OTHER CURRENT LIABILITIES			143,925,368	3.2
TOTAL CURRENT LIABILITIES			588,767,523	13.0
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	436,933,891	20,881,499	416,052,392	9.2
DEBENT & BONDS	223,249,974	1,520,000	221,729,974	4.9
NOTES	445,619,452	38,961,007	406,658,445	9.0
CONTRACTS	56,642,359	9,027,509	47,614,850	1.0
OTHER	240,600,217	791,737	239,808,480	5.3
TOT L/T DEBT	1,403,045,893	71,181,752	1,331,864,141	29.3
OTHER LIABILITIES			467,141,129	10.3
TOTAL LIABILITIES			2,387,772,793	52.6
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			23,338,141	0.5
CAPITAL STOCK & OTHER CAPITAL			823,944,125	18.1
RETAINED EARNINGS			1,308,564,251	28.8
TOTAL CAPITAL			2,155,846,517	47.4
TOTAL LIABILITIES AND CAPITAL			4,543,619,310	100.0

Average assets	Upper quartile	Median	Lower quartile
105,665,565	159,988,194	64,305,875	38,027,490

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 and over

AMOUNTS REPRESENT 43 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	2,531,997,781	58.3
ROOMS	686,609,849	15.8
FOOD	513,552,226	11.8
BEVERAGE	309,600,632	7.1
OTHER	304,783,416	7.0
TOTAL REVENUE	4,346,543,904	100.0
COST OF SALES	339,453,304	7.8
GROSS MARGIN	4,007,090,600	92.2
DEPARTMENTAL EXPENSES	2,059,585,281	47.4
DEPARTMENTAL INCOME(- LOSS)	1,947,505,319	44.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	109,656,502	2.5
BAD DEBT EXPENSE	4,294,263	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	49,606,621	1.1
DEPRECIATION - BUILDINGS	91,725,467	2.1
DEPRECIATION AND AMORTIZATION - OTHER	136,985,108	3.2
ENERGY EXPENSE (electricity,gas,etc.)	72,788,556	1.7
EQUIPMENT RENTAL OR LEASE	7,161,963	0.2
INTEREST EXPENSE	155,912,034	3.6
MUSIC AND ENTERTAINMENT	123,271,769	2.8
PAYROLL TAXES	28,951,941	0.7
PAYROLL - EMPLOYEE BENEFITS	57,600,588	1.3
PAYROLL - OFFICERS	14,302,748	0.3
PAYROLL - OTHER EMPLOYEES	261,705,017	6.0
RENT OF PREMISES	61,355,834	1.4
TAXES - REAL ESTATE	25,377,134	0.6
TAXES AND LICENSES - OTHER	3,175,201	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	12,548,646	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	225,687,849	5.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	1,442,107,241	33.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	505,398,078	11.6

Average revenues	Upper quartile	Median	Lower quartile
101,082,416	125,935,784	84,714,116	50,063,547

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 and over

AMOUNTS REPRESENT 43 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	1,157,709,240	45.7
COIN OPERATED DEVICES	1,258,832,825	49.7
POKER AND PAN	57,058,415	2.3
RACE BOOK	37,560,787	1.5
SPORTS POOL	20,836,514	0.8
TOTAL REVENUE	2,531,997,781	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	50,861,122	2.0
COMMISSIONS	12,071,788	0.5
COMPLIMENTARY EXPENSE	301,639,399	11.9
GAMING TAXES AND LICENSES	182,466,079	7.2
JUNKET EXPENSES (no complimentaries)	18,352,065	0.7
PAYROLL TAXES	40,402,650	1.6
PAYROLL - EMPLOYEE BENEFITS	86,062,396	3.4
PAYROLL - OFFICERS	2,878,521	0.1
PAYROLL - OTHER EMPLOYEES	403,381,936	15.9
RACE WIRE FEES	6,289,389	0.2
OTHER DEPARTMENTAL EXPENSES	132,702,136	5.2
TOTAL DEPARTMENTAL EXPENSES	1,237,107,481	48.9
DEPARTMENTAL INCOME(- LOSS)	1,294,890,300	51.1

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	583,565,627	85.0
COMPLIMENTARY ROOMS	103,044,222	15.0
TOTAL REVENUE	686,609,849	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	472,297	0.1
COMPLIMENTARY EXPENSE	2,241,057	0.3
PAYROLL TAXES	17,737,096	2.5
PAYROLL - EMPLOYEE BENEFITS	36,979,247	5.3
PAYROLL - OFFICERS	189,629	0.0
PAYROLL - OTHER EMPLOYEES	145,452,437	21.2
OTHER DEPARTMENTAL EXPENSES	77,957,165	11.4
TOTAL DEPARTMENTAL EXPENSES	281,028,928	40.9
DEPARTMENTAL INCOME(- LOSS)	405,580,921	59.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 and over

AMOUNTS REPRESENT 43 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	434,190,997	84.5
COMPLIMENTARY FOOD SALES	79,361,229	15.5
TOTAL REVENUE	513,552,226	100.0
COST OF SALES	221,813,025	43.2
GROSS MARGIN	291,739,201	56.8
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	708	0.0
COMPLIMENTARY EXPENSE	1,465,322	0.3
PAYROLL TAXES	27,334,951	5.3
PAYROLL - EMPLOYEE BENEFITS	49,378,580	9.6
PAYROLL - OFFICERS	34,769	0.0
PAYROLL - OTHER EMPLOYEES	206,902,814	40.3
OTHER DEPARTMENTAL EXPENSES	39,520,578	7.7
TOTAL DEPARTMENTAL EXPENSES	324,637,722	63.2
DEPARTMENTAL INCOME(- LOSS)	-32,898,521	-6.4

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	174,010,269	56.2
COMPLIMENTARY BEVERAGE SALES	135,590,363	43.8
TOTAL REVENUE	309,600,632	100.0
COST OF SALES	57,362,313	18.5
GROSS MARGIN	252,238,319	81.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	1,953,559	0.6
PAYROLL TAXES	8,309,652	2.7
PAYROLL - EMPLOYEE BENEFITS	20,194,247	6.5
PAYROLL - OFFICERS	174,251	0.1
PAYROLL - OTHER EMPLOYEES	68,667,846	22.2
OTHER DEPARTMENTAL EXPENSES	13,037,126	4.2
TOTAL DEPARTMENTAL EXPENSES	112,336,681	36.3
DEPARTMENTAL INCOME(- LOSS)	139,901,638	45.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 and over

AMOUNTS REPRESENT 43 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	296,643,314	97.3
OTHER COMPLIMENTARY ITEMS	8,140,102	2.7
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	304,783,416	100.0
COST OF SALES	60,277,966	19.8
GROSS MARGIN	244,505,450	80.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,923,036	0.6
COMPLIMENTARY EXPENSE	2,203,514	0.7
PAYROLL TAXES	4,536,016	1.5
PAYROLL - EMPLOYEE BENEFITS	8,033,754	2.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	42,911,519	14.1
OTHER DEPARTMENTAL EXPENSES	44,866,630	14.7
TOTAL DEPARTMENTAL EXPENSES	104,474,469	34.3
DEPARTMENTAL INCOME(- LOSS)	140,030,981	45.9

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	26,497
ROOMS DEPARTMENT	10,831
FOOD DEPARTMENT	17,871
BEVERAGE DEPARTMENT	5,616
G & A DEPARTMENT	15,228
OTHER DEPARTMENTS	3,925
TOTAL	79,968

RATE OF ROOM OCCUPANCY

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 and over

AMOUNTS REPRESENT 43 LOCATION(S).

ROOMS: MONTH:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
JULY	1,231,005	1,079,999	87.73
AUGUST	1,251,622	1,171,468	93.60
SEPTEMBER . . .	1,219,659	1,088,009	89.21
OCTOBER	1,267,117	1,173,530	92.61
NOVEMBER . . .	1,259,417	1,080,866	85.82
DECEMBER . . .	1,290,220	937,666	72.67
JANUARY	1,332,457	1,108,351	83.18
FEBRUARY . . .	1,232,789	1,112,158	90.21
MARCH	1,346,236	1,228,451	91.25
APRIL	1,306,404	1,168,336	89.43
MAY	1,357,685	1,219,598	89.83
JUNE	1,295,386	1,155,565	89.21
TOTAL	15,389,997	13,523,997	87.88

AVERAGE PIT REVENUE PER ROOM PER DAY	85.60	AVERAGE BEVERAGE SALES PER ROOM PER DAY	22.89
AVERAGE SLOT REVENUE PER ROOM PER DAY	93.08	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	14.82
AVERAGE FOOD SALES PER ROOM PER DAY	37.97	AVERAGE ROOM RATE PER DAY	50.77

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 and over

AMOUNTS REPRESENT 43 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	43	13,050	2,063
COIN OPERATED DEVICES	43	23,465	1,248
POKER AND PAN	37	1,533	1,006
RACE AND SPORTS	23	7,502	338
TOTAL CASINO	43	41,847	1,407

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	117.4
TOTAL CAPITAL TO TOTAL LIABILITIES	90.3
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	366.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	4.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	99.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	92.0
RETURN ON INVESTED CAPITAL*	17.3
RETURN ON AVERAGE ASSETS*	15.1

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			25,583,993	10.9
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	968,688	479,780	488,908	0.2
TRADE	1,870,519	143,290	1,727,229	0.7
SUNDRY	5,433,019	91,876	5,341,143	2.3
NOTES	24,933,508	64,343	24,869,165	10.6
PREPAID EXPENSES			2,662,832	1.1
OTHER CURRENT ASSETS			2,766,415	1.2
TOTAL CURRENT ASSETS			63,439,685	27.0
FIXED ASSETS:	COST	DEPRECIATION		
LAND	20,151,205		20,151,205	8.6
LAND IMPRV	2,119,376	1,354,990	764,386	0.3
BLDG & IMPRV	127,357,612	34,912,998	92,444,614	39.4
FURN & EQUIP	77,721,967	47,069,234	30,652,733	13.1
LEASE IMPRV	2,849,536	1,274,718	1,574,818	0.7
CONSTR IN PROG	3,025,461		3,025,461	1.3
TOTAL FIXED ASSETS			148,613,217	63.3
OTHER ASSETS			22,556,047	9.6
TOTAL ASSETS			234,608,949	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			5,874,078	2.5
ACCOUNTS PAYABLE - OTHER			2,589,238	1.1
CURRENT PORTION OF L/T DEBT			3,765,485	1.6
ACCRUED EXPENSES			11,703,295	5.0
OTHER CURRENT LIABILITIES			4,302,655	1.8
TOTAL CURRENT LIABILITIES			28,234,751	12.0
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	34,247,566	2,442,473	31,805,093	13.6
DEBENT & BONDS	25,000,000	0	25,000,000	10.7
NOTES	30,052,329	1,088,303	28,964,026	12.3
CONTRACTS	316,104	218,396	97,708	0.0
OTHER	5,932,742	16,313	5,916,429	2.5
TOT L/T DEBT	95,548,741	3,765,485	91,783,256	39.1
OTHER LIABILITIES			10,927,536	4.7
TOTAL LIABILITIES			130,945,543	55.8
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			657,499	0.3
CAPITAL STOCK & OTHER CAPITAL			19,304,121	8.2
RETAINED EARNINGS			83,701,786	35.7
TOTAL CAPITAL			103,663,406	44.2
TOTAL LIABILITIES AND CAPITAL			234,608,949	100.0

Average assets	Upper quartile	Median	Lower quartile
39,101,492	48,508,069	39,738,454	30,469,261

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	94,820,721	51.8
ROOMS	30,997,667	16.9
FOOD	23,159,306	12.6
BEVERAGE	13,176,107	7.2
OTHER	20,946,005	11.4
TOTAL REVENUE	183,099,806	100.0
COST OF SALES	18,238,296	10.0
GROSS MARGIN	164,861,510	90.0
DEPARTMENTAL EXPENSES	79,271,400	43.3
DEPARTMENTAL INCOME(- LOSS)	85,590,110	46.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	4,728,816	2.6
BAD DEBT EXPENSE	130,130	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,397,988	0.8
DEPRECIATION - BUILDINGS	4,157,077	2.3
DEPRECIATION AND AMORTIZATION - OTHER	6,789,656	3.7
ENERGY EXPENSE (electricity,gas,etc.)	3,685,012	2.0
EQUIPMENT RENTAL OR LEASE	242,291	0.1
INTEREST EXPENSE	10,320,329	5.6
MUSIC AND ENTERTAINMENT	1,538,710	0.8
PAYROLL TAXES	1,125,323	0.6
PAYROLL - EMPLOYEE BENEFITS	3,843,226	2.1
PAYROLL - OFFICERS	954,528	0.5
PAYROLL - OTHER EMPLOYEES	12,360,010	6.8
RENT OF PREMISES	992,314	0.5
TAXES - REAL ESTATE	1,485,169	0.8
TAXES AND LICENSES - OTHER	114,263	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,263,804	0.7
OTHER GENERAL & ADMINISTRATIVE EXPENSES	10,427,144	5.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	65,555,790	35.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	20,034,320	10.9

Average revenues	Upper quartile	Median	Lower quartile
30,516,634	35,582,191	27,931,383	24,741,017

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	31,230,982	32.9
COIN OPERATED DEVICES	60,523,796	63.8
POKER AND PAN	2,830,774	3.0
RACE BOOK	232,701	0.2
SPORTS POOL	2,468	0.0
TOTAL REVENUE	94,820,721	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	182,146	0.2
COMMISSIONS	441,763	0.5
COMPLIMENTARY EXPENSE	8,010,623	8.4
GAMING TAXES AND LICENSES	7,845,531	8.3
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	1,601,889	1.7
PAYROLL - EMPLOYEE BENEFITS	1,856,388	2.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	16,708,269	17.6
RACE WIRE FEES	57,576	0.1
OTHER DEPARTMENTAL EXPENSES	3,497,098	3.7
TOTAL DEPARTMENTAL EXPENSES	40,201,283	42.4
DEPARTMENTAL INCOME(- LOSS)	54,619,438	57.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	30,450,800	98.2
COMPLIMENTARY ROOMS	546,867	1.8
TOTAL REVENUE	30,997,667	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	78,362	0.3
COMPLIMENTARY EXPENSE	334,526	1.1
PAYROLL TAXES	711,499	2.2
PAYROLL - EMPLOYEE BENEFITS	1,408,534	4.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	6,575,128	21.2
OTHER DEPARTMENTAL EXPENSES	3,348,240	10.8
TOTAL DEPARTMENTAL EXPENSES	12,456,289	40.2
DEPARTMENTAL INCOME(- LOSS)	18,541,378	59.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	21,665,324	93.5
COMPLIMENTARY FOOD SALES	1,493,982	6.5
TOTAL REVENUE	23,159,306	100.0
COST OF SALES	11,660,401	50.3
GROSS MARGIN	11,498,905	49.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	348,792	1.5
PAYROLL TAXES	1,025,701	4.4
PAYROLL - EMPLOYEE BENEFITS	2,075,603	9.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	9,604,715	41.5
OTHER DEPARTMENTAL EXPENSES	2,056,139	8.9
TOTAL DEPARTMENTAL EXPENSES	15,110,950	65.2
DEPARTMENTAL INCOME(- LOSS)	-3,612,045	-15.6

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	7,756,418	58.9
COMPLIMENTARY BEVERAGE SALES	5,419,689	41.1
TOTAL REVENUE	13,176,107	100.0
COST OF SALES	2,745,486	20.8
GROSS MARGIN	10,430,621	79.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	1,561,801	11.9
PAYROLL TAXES	180,023	1.4
PAYROLL - EMPLOYEE BENEFITS	394,769	3.0
PAYROLL - OFFICERS	139,481	1.1
PAYROLL - OTHER EMPLOYEES	2,299,543	17.5
OTHER DEPARTMENTAL EXPENSES	446,590	3.4
TOTAL DEPARTMENTAL EXPENSES	5,022,207	38.1
DEPARTMENTAL INCOME(- LOSS)	5,408,414	41.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	20,573,808	98.2
OTHER COMPLIMENTARY ITEMS	372,197	1.8
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	20,946,005	100.0
COST OF SALES	3,832,409	18.3
GROSS MARGIN	17,113,596	81.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	985,564	4.7
COMPLIMENTARY EXPENSE	319,203	1.5
PAYROLL TAXES	204,901	1.0
PAYROLL - EMPLOYEE BENEFITS	257,696	1.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,071,463	9.9
OTHER DEPARTMENTAL EXPENSES	2,641,844	12.6
TOTAL DEPARTMENTAL EXPENSES	6,480,671	30.9
DEPARTMENTAL INCOME(- LOSS)	10,632,925	50.8

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,327
ROOMS DEPARTMENT	605
FOOD DEPARTMENT	858
BEVERAGE DEPARTMENT	219
G & A DEPARTMENT	653
OTHER DEPARTMENTS	158
TOTAL	3,820

RATE OF ROOM OCCUPANCY

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

ROOMS: MONTH:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
JULY	84,334	71,780	85.11
AUGUST	81,424	76,649	94.14
SEPTEMBER . . .	81,569	65,077	79.78
OCTOBER	84,212	70,552	83.78
NOVEMBER . . .	81,321	60,897	74.88
DECEMBER . . .	83,851	52,458	62.56
JANUARY	84,015	62,962	74.94
FEBRUARY . . .	75,925	65,390	86.12
MARCH	84,136	71,289	84.73
APRIL	81,461	66,029	81.06
MAY	84,126	70,329	83.60
JUNE	81,436	70,069	86.04
TOTAL	987,810	803,481	81.34

AVERAGE PIT REVENUE PER ROOM PER DAY	38.87	AVERAGE BEVERAGE SALES PER ROOM PER DAY	16.40
AVERAGE SLOT REVENUE PER ROOM PER DAY	75.33	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	10.82
AVERAGE FOOD SALES PER ROOM PER DAY	28.82	AVERAGE ROOM RATE PER DAY	38.58

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	6	7,886	660
COIN OPERATED DEVICES	6	10,796	934
POKER AND PAN	6	757	624
RACE AND SPORTS	1	2,160	84
TOTAL CASINO	6	19,799	798

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	224.7
TOTAL CAPITAL TO TOTAL LIABILITIES	79.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	367.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	21.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	77.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	74.4
RETURN ON INVESTED CAPITAL*	14.7
RETURN ON AVERAGE ASSETS*	12.9

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			300,507,578	7.0
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	166,200,262	79,954,175	86,246,087	2.0
TRADE	46,623,797	3,210,201	43,413,596	1.0
SUNDRY	-10,538,902	19,591	-10,558,493	-0.2
NOTES	65,628,409	0	65,628,409	1.5
PREPAID EXPENSES			58,885,536	1.4
OTHER CURRENT ASSETS			83,392,018	1.9
TOTAL CURRENT ASSETS			627,514,731	14.6
FIXED ASSETS:	COST	DEPRECIATION		
LAND	466,730,817		466,730,817	10.8
LAND IMPRV	66,920,234	12,563,653	54,356,581	1.3
BLDG & IMPRV	2,299,446,943	372,994,206	1,926,452,737	44.7
FURN & EQUIP	1,074,280,418	522,865,817	551,414,601	12.8
LEASE IMPRV	132,153,585	45,521,729	86,631,856	2.0
CONSTR IN PROG	60,863,643		60,863,643	1.4
TOTAL FIXED ASSETS			3,146,450,235	73.0
OTHER ASSETS			535,045,395	12.4
TOTAL ASSETS			4,309,010,361	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			82,975,890	1.9
ACCOUNTS PAYABLE - OTHER			36,288,388	0.8
CURRENT PORTION OF L/T DEBT			69,038,716	1.6
ACCRUED EXPENSES			232,607,065	5.4
OTHER CURRENT LIABILITIES			139,622,713	3.2
TOTAL CURRENT LIABILITIES			560,532,772	13.0
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	402,686,325	18,439,026	384,247,299	8.9
DEBENT & BONDS	198,249,974	1,520,000	196,729,974	4.6
NOTES	415,567,123	37,872,704	377,694,419	8.8
CONTRACTS	56,326,255	8,809,113	47,517,142	1.1
OTHER	234,667,475	775,424	233,892,051	5.4
TOT L/T DEBT	1,307,497,152	67,416,267	1,240,080,885	28.8
OTHER LIABILITIES			456,213,593	10.6
TOTAL LIABILITIES			2,256,827,250	52.4
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			22,680,642	0.5
CAPITAL STOCK & OTHER CAPITAL			804,640,004	18.7
RETAINED EARNINGS			1,224,862,465	28.4
TOTAL CAPITAL			2,052,183,111	47.6
TOTAL LIABILITIES AND CAPITAL			4,309,010,361	100.0

Average assets	Upper quartile	Median	Lower quartile
116,459,739	167,442,721	77,613,546	44,157,397

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	2,437,177,060	58.5
ROOMS	655,612,182	15.7
FOOD	490,392,920	11.8
BEVERAGE	296,424,525	7.1
OTHER	283,837,411	6.8
TOTAL REVENUE	4,163,444,098	100.0
COST OF SALES	321,215,008	7.7
GROSS MARGIN	3,842,229,090	92.3
DEPARTMENTAL EXPENSES	1,980,313,881	47.6
DEPARTMENTAL INCOME(- LOSS)	1,861,915,209	44.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	104,927,686	2.5
BAD DEBT EXPENSE	4,164,133	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	48,208,633	1.2
DEPRECIATION - BUILDINGS	87,568,390	2.1
DEPRECIATION AND AMORTIZATION - OTHER	130,195,452	3.1
ENERGY EXPENSE (electricity,gas,etc.)	69,103,544	1.7
EQUIPMENT RENTAL OR LEASE	6,919,672	0.2
INTEREST EXPENSE	145,591,705	3.5
MUSIC AND ENTERTAINMENT	121,733,059	2.9
PAYROLL TAXES	27,826,618	0.7
PAYROLL - EMPLOYEE BENEFITS	53,757,362	1.3
PAYROLL - OFFICERS	13,348,220	0.3
PAYROLL - OTHER EMPLOYEES	249,345,007	6.0
RENT OF PREMISES	60,363,520	1.4
TAXES - REAL ESTATE	23,891,965	0.6
TAXES AND LICENSES - OTHER	3,060,938	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	11,284,842	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	215,260,705	5.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	1,376,551,451	33.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	485,363,758	11.7

Average revenues	Upper quartile	Median	Lower quartile
112,525,516	139,872,181	99,528,243	65,064,558

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	1,126,478,258	46.2
COIN OPERATED DEVICES	1,198,309,029	49.2
POKER AND PAN	54,227,641	2.2
RACE BOOK	37,328,086	1.5
SPORTS POOL	20,834,046	0.9
TOTAL REVENUE	2,437,177,060	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	50,678,976	2.1
COMMISSIONS	11,630,025	0.5
COMPLIMENTARY EXPENSE	293,628,776	12.0
GAMING TAXES AND LICENSES	174,620,548	7.2
JUNKET EXPENSES (no complimentaries)	18,352,065	0.8
PAYROLL TAXES	38,800,761	1.6
PAYROLL - EMPLOYEE BENEFITS	84,206,008	3.5
PAYROLL - OFFICERS	2,878,521	0.1
PAYROLL - OTHER EMPLOYEES	386,673,667	15.9
RACE WIRE FEES	6,231,813	0.3
OTHER DEPARTMENTAL EXPENSES	129,205,038	5.3
TOTAL DEPARTMENTAL EXPENSES	1,196,906,198	49.1
DEPARTMENTAL INCOME(- LOSS)	1,240,270,862	50.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	553,114,827	84.4
COMPLIMENTARY ROOMS	102,497,355	15.6
TOTAL REVENUE	655,612,182	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	393,935	0.1
COMPLIMENTARY EXPENSE	1,906,531	0.3
PAYROLL TAXES	17,025,597	2.5
PAYROLL - EMPLOYEE BENEFITS	35,570,713	5.4
PAYROLL - OFFICERS	189,629	0.0
PAYROLL - OTHER EMPLOYEES	138,877,309	21.2
OTHER DEPARTMENTAL EXPENSES	74,608,925	11.4
TOTAL DEPARTMENTAL EXPENSES	268,572,639	41.0
DEPARTMENTAL INCOME(- LOSS)	387,039,543	59.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	412,525,673	84.1
COMPLIMENTARY FOOD SALES	77,867,247	15.9
TOTAL REVENUE	490,392,920	100.0
COST OF SALES	210,152,624	42.9
GROSS MARGIN	280,240,296	57.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	708	0.0
COMPLIMENTARY EXPENSE	1,116,530	0.2
PAYROLL TAXES	26,309,250	5.4
PAYROLL - EMPLOYEE BENEFITS	47,302,977	9.6
PAYROLL - OFFICERS	34,769	0.0
PAYROLL - OTHER EMPLOYEES	197,298,099	40.2
OTHER DEPARTMENTAL EXPENSES	37,464,439	7.6
TOTAL DEPARTMENTAL EXPENSES	309,526,772	63.1
DEPARTMENTAL INCOME(- LOSS)	-29,286,476	-6.0

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	166,253,851	56.1
COMPLIMENTARY BEVERAGE SALES	130,170,674	43.9
TOTAL REVENUE	296,424,525	100.0
COST OF SALES	54,616,827	18.4
GROSS MARGIN	241,807,698	81.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	391,758	0.1
PAYROLL TAXES	8,129,629	2.7
PAYROLL - EMPLOYEE BENEFITS	19,799,478	6.7
PAYROLL - OFFICERS	34,770	0.0
PAYROLL - OTHER EMPLOYEES	66,368,303	22.4
OTHER DEPARTMENTAL EXPENSES	12,590,536	4.2
TOTAL DEPARTMENTAL EXPENSES	107,314,474	36.2
DEPARTMENTAL INCOME(- LOSS)	134,493,224	45.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	276,069,506	97.3
OTHER COMPLIMENTARY ITEMS	7,767,905	2.7
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	283,837,411	100.0
COST OF SALES	56,445,557	19.9
GROSS MARGIN	227,391,854	80.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	937,472	0.3
COMPLIMENTARY EXPENSE	1,884,311	0.7
PAYROLL TAXES	4,331,115	1.5
PAYROLL - EMPLOYEE BENEFITS	7,776,058	2.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	40,840,056	14.4
OTHER DEPARTMENTAL EXPENSES	42,224,786	14.9
TOTAL DEPARTMENTAL EXPENSES	97,993,798	34.5
DEPARTMENTAL INCOME(- LOSS)	129,398,056	45.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	25,170
ROOMS DEPARTMENT	10,226
FOOD DEPARTMENT	17,013
BEVERAGE DEPARTMENT	5,397
G & A DEPARTMENT	14,575
OTHER DEPARTMENTS	3,767
TOTAL	76,148

RATE OF ROOM OCCUPANCY

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

ROOMS: MONTH:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
JULY	1,146,671	1,008,219	87.93
AUGUST	1,170,198	1,094,819	93.56
SEPTEMBER . . .	1,138,090	1,022,932	89.88
OCTOBER	1,182,905	1,102,978	93.24
NOVEMBER . . .	1,178,096	1,019,969	86.58
DECEMBER . . .	1,206,369	885,208	73.38
JANUARY	1,248,442	1,045,389	83.74
FEBRUARY . . .	1,156,864	1,046,768	90.48
MARCH	1,262,100	1,157,162	91.69
APRIL	1,224,943	1,102,307	89.99
MAY	1,273,559	1,149,269	90.24
JUNE	1,213,950	1,085,496	89.42
TOTAL	14,402,187	12,720,516	88.32

AVERAGE PIT REVENUE PER ROOM PER DAY	88.56	AVERAGE BEVERAGE SALES PER ROOM PER DAY	23.30
AVERAGE SLOT REVENUE PER ROOM PER DAY	94.20	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	15.07
AVERAGE FOOD SALES PER ROOM PER DAY	38.55	AVERAGE ROOM RATE PER DAY	51.54

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Hotel/Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	37	13,888	2,192
COIN OPERATED DEVICES	37	25,519	1,269
POKER AND PAN	31	1,683	1,039
RACE AND SPORTS	22	7,744	341
TOTAL CASINO	37	45,422	1,450

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	111.9
TOTAL CAPITAL TO TOTAL LIABILITIES	90.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	366.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.8
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	5.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	100.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	93.0
RETURN ON INVESTED CAPITAL*	17.5
RETURN ON AVERAGE ASSETS*	15.3

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1987
Publicly Owned Casino Operations
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 27 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			233,479,133	7.0
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	133,619,870	70,263,593	63,356,277	1.9
TRADE	37,418,998	2,613,010	34,805,988	1.0
SUNDRY	12,181,318	111,467	12,069,851	0.4
NOTES	90,138,018	64,343	90,073,675	2.7
PREPAID EXPENSES			44,646,655	1.3
OTHER CURRENT ASSETS			34,202,090	1.0
TOTAL CURRENT ASSETS			512,633,669	15.3
FIXED ASSETS:	COST	DEPRECIATION		
LAND	330,659,424		330,659,424	9.9
LAND IMPRV	18,707,055	2,597,965	16,109,090	0.5
BLDG & IMPRV	1,841,884,665	314,591,262	1,527,293,403	45.7
FURN & EQUIP	821,660,273	411,471,811	410,188,462	12.3
LEASE IMPRV	86,739,196	28,939,035	57,800,161	1.7
CONSTR IN PROG	30,733,275		30,733,275	0.9
TOTAL FIXED ASSETS			2,372,783,815	71.0
OTHER ASSETS			456,905,243	13.7
TOTAL ASSETS			3,342,322,727	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			56,460,996	1.7
ACCOUNTS PAYABLE - OTHER			34,757,565	1.0
CURRENT PORTION OF L/T DEBT			28,086,380	0.8
ACCRUED EXPENSES			186,518,368	5.6
OTHER CURRENT LIABILITIES			113,464,799	3.4
TOTAL CURRENT LIABILITIES			419,288,108	12.5
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	257,372,806	10,277,403	247,095,403	7.4
DEBENT & BONDS	62,549,974	1,520,000	61,029,974	1.8
NOTES	252,811,510	12,024,807	240,786,703	7.2
CONTRACTS	22,945,943	3,498,922	19,447,021	0.6
OTHER	233,434,155	765,247	232,668,908	7.0
TOT L/T DEBT	829,114,388	28,086,379	801,028,009	24.0
OTHER LIABILITIES			432,350,891	12.9
TOTAL LIABILITIES			1,652,667,008	49.4
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			-2,237,702	-0.1
CAPITAL STOCK & OTHER CAPITAL			564,577,866	16.9
RETAINED EARNINGS			1,127,315,555	33.7
TOTAL CAPITAL			1,689,655,719	50.6
TOTAL LIABILITIES AND CAPITAL			3,342,322,727	100.0

Average assets	Upper quartile	Median	Lower quartile
123,789,731	175,472,796	67,061,217	44,815,204

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1987
Publicly Owned Casino Operations
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 27 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	1,787,414,386	57.4
ROOMS	519,968,099	16.7
FOOD	375,189,087	12.0
BEVERAGE	227,827,510	7.3
OTHER	206,024,950	6.6
TOTAL REVENUE	3,116,424,032	100.0
COST OF SALES	224,344,659	7.2
GROSS MARGIN	2,892,079,373	92.8
DEPARTMENTAL EXPENSES	1,490,650,159	47.8
DEPARTMENTAL INCOME(- LOSS)	1,401,429,214	45.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	67,809,660	2.2
BAD DEBT EXPENSE	3,196,072	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	36,769,071	1.2
DEPRECIATION - BUILDINGS	65,573,623	2.1
DEPRECIATION AND AMORTIZATION - OTHER	102,068,773	3.3
ENERGY EXPENSE (electricity,gas,etc.)	53,486,478	1.7
EQUIPMENT RENTAL OR LEASE	4,629,291	0.1
INTEREST EXPENSE	106,172,856	3.4
MUSIC AND ENTERTAINMENT	86,563,599	2.8
PAYROLL TAXES	22,321,147	0.7
PAYROLL - EMPLOYEE BENEFITS	42,815,777	1.4
PAYROLL - OFFICERS	8,707,290	0.3
PAYROLL - OTHER EMPLOYEES	181,426,195	5.8
RENT OF PREMISES	32,479,718	1.0
TAXES - REAL ESTATE	18,664,312	0.6
TAXES AND LICENSES - OTHER	1,841,233	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	7,189,344	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	157,377,902	5.0
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	999,092,341	32.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	402,336,873	12.9

Average revenues	Upper quartile	Median	Lower quartile
115,423,112	153,788,991	94,470,727	51,477,071

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1987
Publicly Owned Casino Operations
With Gaming Revenue of 10,000,000 and over

AMOUNTS REPRESENT 27 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	855,872,210	47.9
COIN OPERATED DEVICES	849,059,192	47.5
POKER AND PAN	41,140,114	2.3
RACE BOOK	26,290,785	1.5
SPORTS POOL	15,052,085	0.8
TOTAL REVENUE	1,787,414,386	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	42,878,078	2.4
COMMISSIONS	7,544,717	0.4
COMPLIMENTARY EXPENSE	218,383,076	12.2
GAMING TAXES AND LICENSES	126,974,530	7.1
JUNKET EXPENSES (no complimentaries)	17,188,857	1.0
PAYROLL TAXES	30,874,364	1.7
PAYROLL - EMPLOYEE BENEFITS	66,609,015	3.7
PAYROLL - OFFICERS	2,205,351	0.1
PAYROLL - OTHER EMPLOYEES	284,445,441	15.9
RACE WIRE FEES	3,910,447	0.2
OTHER DEPARTMENTAL EXPENSES	93,042,335	5.2
TOTAL DEPARTMENTAL EXPENSES	894,056,211	50.0
DEPARTMENTAL INCOME(- LOSS)	893,358,175	50.0

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	443,246,525	85.2
COMPLIMENTARY ROOMS	76,721,574	14.8
TOTAL REVENUE	519,968,099	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	87,587	0.0
COMPLIMENTARY EXPENSE	1,836,770	0.4
PAYROLL TAXES	14,341,130	2.7
PAYROLL - EMPLOYEE BENEFITS	26,758,839	5.1
PAYROLL - OFFICERS	145,879	0.0
PAYROLL - OTHER EMPLOYEES	104,228,360	20.0
OTHER DEPARTMENTAL EXPENSES	57,974,092	11.1
TOTAL DEPARTMENTAL EXPENSES	205,372,657	39.5
DEPARTMENTAL INCOME(- LOSS)	314,595,442	60.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Publicly Owned Casino Operations
With Gaming Revenue of $10,000,00 and over

AMOUNTS REPRESENT 27 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	318,584,765	84.9
COMPLIMENTARY FOOD SALES	56,604,322	15.1
TOTAL REVENUE	375,189,087	100.0
COST OF SALES	152,086,737	40.5
GROSS MARGIN	223,102,350	59.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	1,040,925	0.3
PAYROLL TAXES	21,512,350	5.7
PAYROLL - EMPLOYEE BENEFITS	37,356,787	10.0
PAYROLL - OFFICERS	34,769	0.0
PAYROLL - OTHER EMPLOYEES	147,850,779	39.4
OTHER DEPARTMENTAL EXPENSES	27,323,898	7.3
TOTAL DEPARTMENTAL EXPENSES	235,119,508	62.7
DEPARTMENTAL INCOME(- LOSS)	-12,017,158	-3.2

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	130,528,340	57.3
COMPLIMENTARY BEVERAGE SALES	97,299,170	42.7
TOTAL REVENUE	227,827,510	100.0
COST OF SALES	39,394,368	17.3
GROSS MARGIN	188,433,142	82.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	1,795,494	0.8
PAYROLL TAXES	6,531,820	2.9
PAYROLL - EMPLOYEE BENEFITS	15,376,680	6.7
PAYROLL - OFFICERS	34,770	0.0
PAYROLL - OTHER EMPLOYEES	48,378,693	21.2
OTHER DEPARTMENTAL EXPENSES	9,166,776	4.0
TOTAL DEPARTMENTAL EXPENSES	81,284,233	35.7
DEPARTMENTAL INCOME(- LOSS)	107,148,909	47.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1987
Publicly Owned Casino Operations
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 27 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	200,877,860	97.5
OTHER COMPLIMENTARY ITEMS	5,147,090	2.5
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	206,024,950	100.0
COST OF SALES	32,863,554	16.0
GROSS MARGIN	173,161,396	84.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,923,036	0.9
COMPLIMENTARY EXPENSE	1,471,456	0.7
PAYROLL TAXES	3,294,659	1.6
PAYROLL - EMPLOYEE BENEFITS	5,219,414	2.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	27,938,141	13.6
OTHER DEPARTMENTAL EXPENSES	34,970,844	17.0
TOTAL DEPARTMENTAL EXPENSES	74,817,550	36.3
DEPARTMENTAL INCOME(- LOSS)	98,343,846	47.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	18,422
ROOMS DEPARTMENT	7,666
FOOD DEPARTMENT	12,664
BEVERAGE DEPARTMENT	3,960
G & A DEPARTMENT	9,299
OTHER DEPARTMENTS	2,815
TOTAL	54,826

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1987
Publicly Owned Casino Operations
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 27 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	27	13,861	2,287
COIN OPERATED DEVICES	27	25,277	1,244
POKER AND PAN	23	1,666	1,074
RACE AND SPORTS	14	8,835	334
TOTAL CASINO	27	45,137	1,467

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	122.3
TOTAL CAPITAL TO TOTAL LIABILITIES	102.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	403.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	25.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	4.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	97.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	89.8
RETURN ON INVESTED CAPITAL*	18.1
RETURN ON AVERAGE ASSETS*	15.8

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.